



## Rich E. Blanchard

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## MBS Recap: Bond Movement Still Simple, But Now Less Fun

Bond markets continued to do the **exact same thing** they've been doing all year: follow stocks/oil. Today was the first day of the year that stocks had 2 consecutive winning days. Yesterday's winning day was a minor inconvenience for bonds, but today's move in stocks was much bigger. As such, it's no surprise to see bonds taking a bit of a bigger hit.

10yr yields came into the domestic session over 2.07 and were as high as 2.089 by mid-morning. After European markets closed, bonds were **able to gain some traction** and end the day with 10yr yields only 2.9bps higher. Fannie 3.0s were only 3 ticks weaker by the close, but lender rate sheets belied the gentleness of the secondary market's adjustments (i.e. rate sheets got hit a bit harder than MBS prices would have suggested).

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## MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.80	<b>+0.41</b>
MBS GNMA 6.0	101.48	<b>+0.25</b>
10 YR Treasury	4.3264	<b>-0.0141</b>
30 YR Treasury	4.4831	<b>-0.0235</b>

Pricing as of: 5/16 3:47AM EST



## Average Mortgage Rates

	Rate	Change	Points
<b>Mortgage News Daily</b>			
30 Yr. Fixed	6.99%	<b>-0.12</b>	0.00
15 Yr. Fixed	6.50%	<b>-0.11</b>	0.00
30 Yr. FHA	6.52%	<b>-0.06</b>	0.00
30 Yr. Jumbo	7.30%	<b>-0.07</b>	0.00
5/1 ARM	7.20%	<b>-0.09</b>	0.00
<b>Freddie Mac</b>			
30 Yr. Fixed	7.09%	<b>-0.35</b>	0.00
15 Yr. Fixed	6.38%	<b>-0.38</b>	0.00
<b>Mortgage Bankers Assoc.</b>			
30 Yr. Fixed	7.08%	<b>-0.10</b>	0.63
15 Yr. Fixed	6.61%	<b>+0.01</b>	0.65
30 Yr. FHA	6.89%	<b>-0.03</b>	0.94
30 Yr. Jumbo	7.22%	<b>-0.09</b>	0.58
5/1 ARM	6.56%	<b>-0.04</b>	0.66

Rates as of: 5/15

## Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

**Rich E. Blanchard**

