

## jeffrey russell

Mortgage Broker, JDR Mortgage NMLS # 268631/1020499 30025 Alicia Pkwy, #557 Laguna Niguel, California 92677 Mobile: 949-627-3061 Fax: 949-449-8412 jeff@jdrmortgage.com View My Website

# The Dots Put an Exclamation Point on Record-Breaking Drop in Rates

We came into this week expecting the Fed's Dot Plot to set the tone, or at least to create a good amount of movement in rates, and that's exactly what happened.

The dot plot refers to a chart that appears 4 times a year in economic projections released by the Fed. Projections are not the same as predictions, but the dots still provide the market with valuable insight as to how the Fed will change short term interest rates if the economy evolves as expected.

Specifically, the Fed sees job growth generally moderating and inflation gradually falling toward target levels. The dots essentially say "if that stuff keeps happening in the same way it has been happening, here's where we expect the Fed Funds rate to be."

The last dot plot came out with the September Fed meeting. It showed the median rate staying about 0.50% higher than the previous dot plot in June. Rates didn't love that. With support from resilient economic data, the dots were a catalyst for a push up to the highest interest rates in decades by the end of October.

Heading into this week's dot plot, we knew things would look better for rates based on recent Fed speeches and more moderate economic data over the past 2 months, but we didn't know how much better. Here's exactly how things changed for the "end of 2024" time frame most scrutinized by market participants:

# National Average Mortgage Rates



Rate

Change

Points

Mortgage News Daily				
30 Yr. Fixed	6.99%	-0.12	0.00	
15 Yr. Fixed	6.50%	-0.11	0.00	
30 Yr. FHA	6.52%	-0.06	0.00	
30 Yr. Jumbo	7.30%	-0.07	0.00	
5/1 ARM	7.20%	-0.09	0.00	
Freddie Mac				
30 Yr. Fixed	7.09%	-0.35	0.00	
15 Yr. Fixed	6.38%	-0.38	0.00	
Rates as of: 5/15				

## Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.80	+0.41
MBS GNMA 6.0	101.48	+0.25
10 YR Treasury	4.3366	-0.0039
30 YR Treasury	4.4854	-0.0212
Pricing as of: 5/16 7:39AM EST		

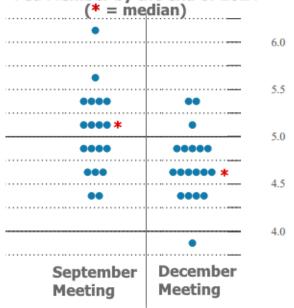
## **Recent Housing Data**

		Value	Change
Mortgage Apps	May 15	198.1	+0.51%
Building Permits	Mar	1.46M	-3.95%
Housing Starts	Mar	1.32M	-13.15%
New Home Sales	Mar	693K	+4.68%
Pending Home Sales	Feb	75.6	+1.75%
Existing Home Sales	Feb	3.97M	-0.75%
Builder Confidence	Mar	51	+6.25%

© 2024 MBS Live, LLC. - This newsletter is a service of <u>MarketNewsletters.com</u>.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

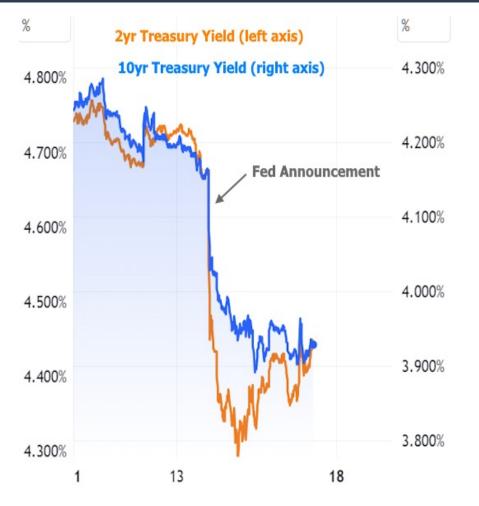
### Fed Funds Rate Projections For Each Fed Member by the end of 2024



The median Fed member now sees the Fed Funds Rate at 4.625% by the end of 2024 as opposed to the 5.125% conveyed in September's dot plot. This was clearly better news than the market was expecting because here's what rates did when it came out:

© 2024 MBS Live, LLC. - This newsletter is a service of <u>MarketNewsletters.com</u>.

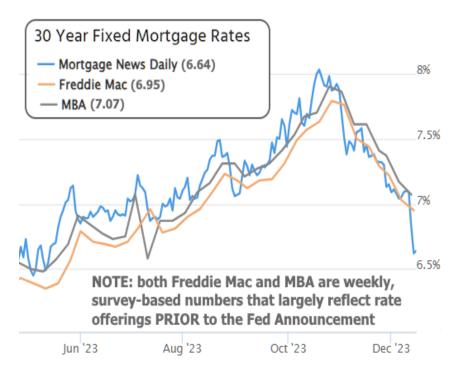
The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.



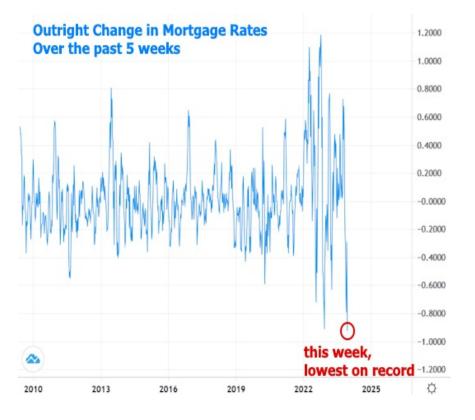
2yr Treasury yields have more in common with near-term Fed Funds Rate expectations while 10yr yields move more like mortgage rates. Speaking of mortgage rates, they had quite a week, although you'd only know it by looking at actual daily averages such as the Mortgage News Daily index as opposed to weekly surveys that don't yet reflect the huge drop in the 2nd half of the week.

© 2024 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.



While Freddie Mac's rate index fell by bigger amounts in the 1980s on a few occasions, this is the biggest 5 week drop on record for the MND index. The following chart shows the 5-week change in rates. In other words, the drop that began in November is the biggest we've seen in decades, even if only slightly bigger than the drop seen last year.



© 2024 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

In addition to the dot plot, Fed Chair Powell mentioned that the Fed had begun to discuss rate cuts. It's important to keep in mind that Powell has also been clear that the Fed could actually hike rates again if inflation were to pick back up. He's also been clear in saying that inflation would need to keep moving lower in order to make rate cuts a reality. As far as this week's Consumer Price Index (CPI) data was concerned, we're on the path, but still far from the destination.



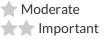
We won't get CPI again until the new year. Moreover, we won't get much by way of other relevant economic data before then either. Combine that with the typical decline in trader participation in late December and it's not unfair to say the jury is pretty much out for the next few weeks. Rates may ebb and flow a bit, but the important decisions are on hold until bigticket data and more robust participation return after the holiday break.

Subscribe to my newsletter online at: http://housingnewsletters.com/jdrmortgage

#### **Recent Economic Data**

Date	Event	Actual	Forecast	Prior	
Monday, Dec 11					
11:30AM	3-Yr Note Auction (bl)	50			
Tuesday, Dec 12					
8:30AM	Nov y/y CORE CPI (%)	4%	4%	4%	
8:30AM	Nov m/m CORE CPI (%)	0.3%	0.3%	0.2%	





🛨 🛨 Very Important

© 2024 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Wednesday     Dec 13       7:00AM     Dec/08 MBA Purchase Index     144.5     144.5       7:00AM     Dec/08 MBA Refi Index     445.8     373.3       8:30AM     Nov Core Producer Prices MM (%)     0%     0.2%     0%       8:30AM     Nov Core Producer Prices YY (%)     2%     2.2%     2.4%       2:00PM     Fed Interest Rate Decision     5.5%     5.5%     5.5%       2:00PM     Fold Interest Rate Decision     5.5%     5.5%     5.5%       2:00PM     Fold Ceconomic Projections     0     0     1.0       2:30PM     Fold Press Conference     0     0     0.8%       3:30AM     Doc/09 Jobless Claims (k)     202K     220K     220K       8:30AM     Dec/09 Jobless Claims (k)     202K     20K     20K       8:30AM     Dec/19 Jobless Claims (k)     0.03%     -0.1%     -0.1%       9:15AM     Nov Industrial Production (%)     0.2%     0.3%     -0.6%       9:45AM     Dec NAHB housing market indx     37     36     34       10:00AM	Date	Event	Actual	Forecast	Prior
7:00AM     Dec/08 MBA Refindex     445.8     447.8       7:00AM     Nov Core Producer Prices MM (%)     0%     0.2%     0%       8:30AM     Nov Core Producer Prices YY (%)     2%     2.2%     2.4%       2:00PM     Fed Interest Rate Decision     5.5%     5.5%     2.0%       2:00PM     FOMC Economic Projections     1     1     6       2:30PM     Fed Press Conference     0     1     7.0%       8:30AM     Nov Import prices mm (%)     -0.4%     0.0%     0.0%       8:30AM     Nov Import prices mm (%)     0.04%     0.04%     200K       8:30AM     Nov Retail Sales (%)     0.03%     0.01%     0.01%       8:30AM     Nov Retail Sales (%)     0.02%     0.03%     0.01%       9:15AM     Nov Industrial Production (%)     0.2%     0.03%     0.06%       9:45AM     Dec NSP Global Services PMI     51.3     50.6     50.8       10:00AM     Dec NAHB housing market indx     37     36     34       7:00AM     Dec/15 MBA Refi Index     30.8	Wednesda	ny, Dec 13		1	
8:30AM     Nov Core Producer Prices MM (%)     0.0     0.0.2%     0.0.2%       8:30AM     Nov Core Producer Prices YY (%)     2%     2.2.4%     2.0%       2:00PM     Fed Interest Rate Decision     5.5%     5.5%     2.0%       2:00PM     FOMC Economic Projections     1     1     2       2:00PM     Fed Interest Rate Decision     5.5%     5.5%     5.5%       2:00PM     Fed Press Conference     1     1     1       2:30PM     Fed Press Conference     1     1     1       8:30AM     Nov Import prices mm (%)     -0.4%     1-0.4%     1-0.4%       8:30AM     Nov Retail Sales (%)     0.3%     0-0.1%     1-0.1%       Friday.DE     5     1     0     1-0.1%       Friday.DE     5     1     0.0%     0.0%     1-0.1%       8:30AM     Nov Retail Sales (%)     0.2%     0.3%     0-0.6%       9:15AM     Nov Industrial Production (%)     0.2%     0.3%     0-0.6%       9:45AM     Dec NSAHB housing market indx     37	7:00AM	Dec/08 MBA Purchase Index	149.6		144.5
8:30AMNov Core Producer Prices YY (%)2%2.2%2.4%2:00PMFed Interest Rate Decision5.5%5.5%5.5%2:00PMFOMC Economic Projections1112:30PMFed Press Conference1118:30AMNov Import prices mm (%)-0.4%-0.8%202K220K8:30AMDec/09 Jobless Claims (k)202K220K220K201K8:30AMDec/09 Jobless Claims (k)202K200K201%-0.1%Friday, DecF110.1%-0.1%9:15AMNov Industrial Sales (%)0.1%0.2%0.3%-0.6%9:45AMDec NY Fed Manufacturing114.529.19:15AMNov Industrial Production (%)0.2%0.3%-0.6%9:45AMDec S&P Global Services PMI51.350.650.8Monday, Dec S&P Global Services PMI51.350.650.810:00AMDec NAHB housing market indx37363.410:00AMDec NAHB housing starts number mm (ml)11.372MWednesstarts number mm (ml)11.457M10:00AMNov Existing home sales (ml)3.82M3.77M3.79M7:00AMDec/15 MBA Purchase Index148.71.49.61.49.610:00AMNov Existing home sales (ml)3.82M3.77M3.79M7:00AMDec Philly Fed Business Index140.53.2%2.1%8:30AMQa GDP (%)4.9%5.2% <td< td=""><td>7:00AM</td><td>Dec/08 MBA Refi Index</td><td>445.8</td><td></td><td>373.3</td></td<>	7:00AM	Dec/08 MBA Refi Index	445.8		373.3
2:00PMFed Interest Rate Decision5.5%5.5%5.5%2:00PMFOMC Economic Projectionsii2:30PMFed Press ConferenceiiThursday, Dec 148:30AMNov Import prices mm (%)-0.4%202K220K8:30AMDec/09 Jobless Claims (k)200K220K220K8:30AMNov Retail Sales (%)0.3%-0.1%-0.1%Friday, Dec 19-0.1%-0.1%-0.1%Friday, Dec SAP Global Services PMI51.350.650.8Monday, Dec SAP Global Services PMI51.350.650.8Tuesday, Dec SAP Global Services PMI51.350.650.8Monday, Dec SAP Global Services PMI51.350.650.8Tuesday, Dec SAP Global Services PMI51.71.372MNov Housing starts number mm (ml)14.61.49.610:00AMDec/15 MBA Perchase Index148.71.49.610:00AMDec/	8:30AM	Nov Core Producer Prices MM (%)	0%	0.2%	0%
2:00PMFOMC Economic ProjectionsIII2:30PMFed Press ConferenceIIIIFed Press ConferenceIIIIIThursday, Dec 14II	8:30AM	Nov Core Producer Prices YY (%)	2%	2.2%	2.4%
2:30PM     Fed Press Conference     Ideal     Ideal       Thursday, Dec 14     -0.4%     -0.8%     -0.8%       8:30AM     Nov Import prices mm (%)     -0.4%     202K     220K       8:30AM     Dec/09 Jobless Claims (k)     202K     220K     220K       8:30AM     Nov Retail Sales (%)     0.3%     -0.1%     70.1%       Friday, Dec     1     2     9.1       8:30AM     Dec NY Fed Manufacturing     -14.5     2     9.1       9:15AM     Nov Industrial Production (%)     0.2%     0.3%     -0.6%       9:45AM     Dec S&P Global Services PMI     51.3     50.6     50.8       Monday, Dec S&P Global Services PMI     37     36     34       Tuesday, Dec 18     10:00AM     Dec NAHB housing market indx     37     36     34       Tuesday, Dec 19     148.7     1.372M     1.372M       Wednesd	2:00PM	Fed Interest Rate Decision	5.5%	5.5%	5.5%
Thursday,     Dec 14       8:30AM     Nov Import prices mm (%)     -0.4%     -0.8%       8:30AM     Dec/09 Jobless Claims (k)     202K     220K       8:30AM     Nov Retail Sales (%)     0.03%     -0.1%       8:30AM     Nov Retail Sales (%)     0.3%     -0.1%       Friday, Dec 15     0.03%     -0.1%     0.1%       8:30AM     Dec NY Fed Manufacturing     -14.5     2     9.1       9:15AM     Nov Industrial Production (%)     0.2%     0.3%     -0.6%       9:45AM     Dec S&P Global Services PMI     51.3     50.6     50.8       Monday, Dec S&P Global Services PMI     37     36     34       10:00AM     Dec NAHB housing market indx     37     36     34       10:00AM     Dec NAHB housing starts number mm (ml)     1.45.7     149.6       10:00AM     Dec/15 MBA Refi Index     148.7     149.6       10:00AM     Nov Existing home sales (ml)     3.82M     3.77M     3.79M       10:00AM     Nov Existing home sales (ml)     3.82M     3.75%     3.79M <t< td=""><td>2:00PM</td><td>FOMC Economic Projections</td><td></td><td></td><td></td></t<>	2:00PM	FOMC Economic Projections			
8:30AM     Nov Import prices mm (%)     -0.4%     -0.8%     -0.8%       8:30AM     Dec/09 Jobless Claims (k)     202K     220K     220K       8:30AM     Nov Retail Sales (%)     0.3%     -0.1%     -0.1%       Friday, Dec     15     0.3%     -0.1%     -0.1%       Friday, Dec     1     2     9.1       9:15AM     Dec NY Fed Manufacturing     -14.5     2     9.1       9:15AM     Nov Industrial Production (%)     0.2%     0.3%     -0.6%       9:45AM     Dec S&P Global Services PMI     51.3     50.6     50.8       Monday, Dec S&P Global Services PMI     31.3     36     34       10:00AM     Dec NAHB housing market indx     37     36     34       Tuesday, Dec 19     1.372M     1.372M       8:30AM     Nov Housing starts number mm (ml)     1     1.372M       Wednesd=     Dec/15 MBA Refi Index     148.7     149.6       10:00AM     Dec/15 MBA Purchase Index     148.7     149.6       10:00AM     Dec/15 MBA Pirchase Index     1.0.5	2:30PM	Fed Press Conference			
8:30AM     Dec/09 Jobless Claims (k)     202K     220K     220K       8:30AM     Nov Retail Sales (%)     0.3%     -0.1%     -0.1%       Friday, Dec IJ     5     2     9.1       8:30AM     Dec NY Fed Manufacturing     -14.5     2     9.1       9:15AM     Nov Industrial Production (%)     0.2%     0.3%     -0.6%       9:45AM     Dec S&P Global Services PMI     51.3     50.6     50.8       Monday, Det NHB housing market indx     37     36     34       10:00AM     Dec NAHB housing market indx     37     36     34       Tuesday, Det 19     11372M     1.372M       8:30AM     Nov Housing starts number mm (ml)     1     1.372M       Wednesd=///rec 15     149.6     1.372M       7:00AM     Dec/15 MBA Refi Index     148.7     149.6       10:00AM     Nov Existing home sales (ml)     3.82M     3.77M     3.79M       10:00AM     Nov Existing home sales (ml)     3.82M     3.77M     3.79M       10:00AM     Dec Philly Fed Business Index     -10.5	Thursday,	Dec 14			
8:30AM     Nov Retail Sales (%)     0.3%     -0.1%       Friday, Dec NY Fed Manufacturing     -14.5     2     9.1       9:15AM     Dec NY Fed Manufacturing (%)     0.2%     0.3%     -0.6%       9:15AM     Nov Industrial Production (%)     0.2%     0.3%     -0.6%       9:45AM     Dec S&P Global Services PMI     51.3     50.6     50.8       Monday, E     I     I     I     I     I       10:00AM     Dec NAHB housing market indx     37     36     34       Tuesday, E     I     I     I     I     I       8:30AM     Nov Housing starts number mm (ml)     I     I     I     I       8:30AM     Dec/15 MBA Refi Index     I     I     I     I     I       10:00AM     Dec/15 MBA Purchase Index     I     I     I     I     I     I     I       10:00AM     Nov Existing home sales (ml)     3.82M     3.77M     I     I     I     I       8:30AM     Dec/16 Jobless Claims (k)     205K     <	8:30AM	Nov Import prices mm (%)	-0.4%	-0.8%	-0.8%
Friday, Dec     15       8:30AM     Dec NY Fed Manufacturing     -14.5     2     9.1       9:15AM     Nov Industrial Production (%)     0.2%     0.3%     -0.6%       9:45AM     Dec S&P Global Services PMI     51.3     50.6     50.8       Monday, Dec NAHB housing market indx     37     36     34       10:00AM     Dec NAHB housing market indx     37     36     34       Tuesday, Dec VIP     1.372M     1.372M       8:30AM     Nov Housing starts number mm (ml)     1     1.372M       Wednesday, Dec 20     1.372M     1.372M       7:00AM     Dec/15 MBA Refi Index     1     1.49.6       10:00AM     Nov Existing home sales (ml)     3.82M     3.77M     3.79M       7:00AM     Dec/15 MBA Purchase Index     148.7     149.6     149.6       10:00AM     Nov Existing home sales (ml)     3.82M     3.77M     3.79M       8:30AM     Dec/16 Jobless Claims (k)     205K     215K     202K       8:30AM     Dec/16 Jobless Claims (k)     205K     215K     202K	8:30AM	Dec/09 Jobless Claims (k)	202K	220K	220K
8:30AM     Dec NY Fed Manufacturing     -14.5     2     9.11       9:15AM     Nov Industrial Production (%)     0.2%     0.3%     -0.6%       9:45AM     Dec S&P Global Services PMI     51.3     50.6     50.8       Monday, Dec S&P Global Services PMI     51.3     50.6     50.8       Monday, Dec S&P Global Services PMI     37     36     34       Monday, Dec NAHB housing market indx     37     36     34       Tuesday, Dec 19     11.372M     1.372M       8:30AM     Nov Housing starts number mm (ml)     1.372M     1.372M       Wednesday, Dec 20     11.372M     1.372M       7:00AM     Dec/15 MBA Refi Index     148.7     149.6       10:00AM     Nov Existing home sales (ml)     3.82M     3.77M     3.79M       10:00AM     Nov Existing home sales (ml)     3.82M     3.77M     3.79M       8:30AM     Dec Philly Fed Business Index     -10.5     -3     -5.9       8:30AM     Dec/16 Jobless Claims (k)     205K     215K     202K       Friday, Dec     1.498M     3.467M </td <td>8:30AM</td> <td>Nov Retail Sales (%)</td> <td>0.3%</td> <td>-0.1%</td> <td>-0.1%</td>	8:30AM	Nov Retail Sales (%)	0.3%	-0.1%	-0.1%
9:15AM     Nov Industrial Production (%)     0.2%     0.3%     -0.6%       9:45AM     Dec S&P Global Services PMI     51.3     50.6     50.8       Monday, Dec S&P Global Services PMI     31     50.6     50.8       Monday, Dec S&P Global Services PMI     37     36     34       10:00AM     Dec NAHB housing market indx     37     36     34       Tuesday, Dec 19      1.372M     1.372M       8:30AM     Nov Housing starts number mm (ml)     1     1.372M       Wednesday, Dec 20      1.372M       7:00AM     Dec/15 MBA Refi Index     148.7     149.6       10:00AM     Nov Existing home sales (ml)     3.82M     3.77M     3.79M       7:00AM     Dec/15 MBA Purchase Index     148.7     149.6       10:00AM     Nov Existing home sales (ml)     3.82M     3.77M     3.79M       8:30AM     Dec Philly Fed Business Index     -10.5     -3     -5.9       8:30AM     Dec/16 Jobless Claims (k)     205K     215K     202K       Friday, Dec     I     1.498M <td>Friday, De</td> <td>c 15</td> <td></td> <td> I</td> <td></td>	Friday, De	c 15		I	
9:45AM     Dec S&P Global Services PMI     51.3     50.6     50.8       Monday, Dec S&P Global Services PMI     51.3     50.6     50.8       Monday, Dec NAHB housing market indx     37     36     34       Tuesday, Dec NAHB housing market indx     37     36     34       Tuesday, Dec NAHB housing starts number mm (ml)     Image: Comparison of the starts number mm (ml)	8:30AM	Dec NY Fed Manufacturing	-14.5	2	9.1
Monday, Dec 18       10:00AM     Dec NAHB housing market indx     37     36     34       Tuesday, Dec NAHB housing market indx     37     36     34       Tuesday, Dec 19     1.372M     1.372M       8:30AM     Nov Housing starts number mm (ml)     1     1.372M       Wednesday, Dec 20     1.372M     1.372M       7:00AM     Dec/15 MBA Refi Index     148.7     149.6       10:00AM     Dec/15 MBA Purchase Index     148.7     149.6       10:00AM     Nov Existing home sales (ml)     3.82M     3.77M     3.79M       8:30AM     Dec Philly Fed Business Index     -10.5     -3     -5.9       8:30AM     Dec Philly Fed Business Index     -10.5     2.1%     2.1%       8:30AM     Dec/16 Jobless Claims (k)     205K     215K     202K       Friday, Dec     Image Primits: number (ml)     1.467M     1.498M       8:30AM     Nov Building permits: number (ml)     1.467M     0.2%     0.2%	9:15AM	Nov Industrial Production (%)	0.2%	0.3%	-0.6%
10:00AM     Dec NAHB housing market indx     37     36     34       Tuesday, Dec 19     1     1     1     1     1     1     1     1     1     1     1     1     1     1     1     1     1     37     36     34     34       Tuesday, Dec 19     Nov Housing starts number mm (ml)     1     1     1     37     M       Wednesday, Dec 20     Dec/15 MBA Refi Index     1 <td>9:45AM</td> <td>Dec S&amp;P Global Services PMI</td> <td>51.3</td> <td>50.6</td> <td>50.8</td>	9:45AM	Dec S&P Global Services PMI	51.3	50.6	50.8
Tuesday, Dec 19     Image: Starts number mm (ml)     Image: Start	Monday, D	Dec 18			
8:30AM     Nov Housing starts number mm (ml)     1.372M       Wednesday, Dec 20     1.372M       7:00AM     Dec/15 MBA Refi Index     1       7:00AM     Dec/15 MBA Refi Index     148.7       10:00AM     Dec/15 MBA Purchase Index     148.7       10:00AM     Nov Existing home sales (ml)     3.82M     3.77M       8:30AM     Dec Philly Fed Business Index     -10.5     -3     -5.9       8:30AM     Dec/16 Jobless Claims (k)     205K     215K     202K       Friday, Dec     E     1.467M     1.498M       8:30AM     Nov Building permits: number (ml)     1.467M     1.498M	10:00AM	Dec NAHB housing market indx	37	36	34
Wednesday, Dec 20     Image: Marking the state of the state	Tuesday, D	Dec 19		Į	
7:00AM     Dec/15 MBA Refi Index     Image: Marcine Stress of Stres	8:30AM	Nov Housing starts number mm (ml)			1.372M
7:00AM     Dec/15 MBA Purchase Index     148.7     149.6       10:00AM     Nov Existing home sales (ml)     3.82M     3.77M     3.79M       Thursday, Dec 21       8:30AM     Dec Philly Fed Business Index     -10.5     -3     -5.9       8:30AM     Q3 GDP (%)     4.9%     5.2%     2.1%       8:30AM     Dec/16 Jobless Claims (k)     205K     215K     202K       Friday, Dec 22     Titage permits: number (ml)     1.467M     1.498M       8:30AM     Nov Building permits: number (ml)     0.1%     0.2%     0.2%					
10:00AM     Nov Existing home sales (ml)     3.82M     3.77M     3.79M       Thursday, Dec 21     5.200	7:00AM	Dec/15 MBA Refi Index			
Thursday, Dec 21       8:30AM     Dec Philly Fed Business Index     -10.5     -3     -5.9       8:30AM     Q3 GDP (%)     4.9%     5.2%     2.1%       8:30AM     Dec/16 Jobless Claims (k)     205K     215K     202K       Friday, Dec 22     T:30AM     Nov Building permits: number (ml)     1.467M     1.498M       8:30AM     Nov Core PCE (m/m) (%)     0.1%     0.2%     0.2%	7:00AM	Dec/15 MBA Purchase Index	148.7		149.6
8:30AM     Dec Philly Fed Business Index     -10.5    3    5.9       8:30AM     Q3 GDP (%)     4.9%     5.2%     2.1%       8:30AM     Dec/16 Jobless Claims (k)     205K     215K     202K       Friday, Dec 22     T:30AM     Nov Building permits: number (ml)     1.467M     1.498M       8:30AM     Nov Core PCE (m/m) (%)     0.1%     0.2%     0.2%	10:00AM	Nov Existing home sales (ml)	3.82M	3.77M	3.79M
8:30AM     Q3 GDP (%)     4.9%     5.2%     2.1%       8:30AM     Dec/16 Jobless Claims (k)     205K     215K     202K       Friday, Dec     22     22     22     22       7:30AM     Nov Building permits: number (ml)     1.467M     1.498M       8:30AM     Nov Core PCE (m/m) (%)     0.1%     0.2%					
8:30AM     Dec/16 Jobless Claims (k)     205K     215K     202K       Friday, Dec 22     7:30AM     Nov Building permits: number (ml)     1.467M     1.498M       8:30AM     Nov Core PCE (m/m) (%)     0.1%     0.2%     0.2%	8:30AM	Dec Philly Fed Business Index	-10.5	-3	-5.9
Friday, Dec 22     Image: Second sec	8:30AM	Q3 GDP (%)	4.9%	5.2%	2.1%
7:30AM     Nov Building permits: number (ml)     1.467M     1.498M       8:30AM     Nov Core PCE (m/m) (%)     0.1%     0.2%     0.2%	8:30AM	Dec/16 Jobless Claims (k)	205K	215K	202K
8:30AM Nov Core PCE (m/m) (%) 0.1% 0.2% 0.2%	Friday, De	c 22		I	
	7:30AM	Nov Building permits: number (ml)	1.467M		1.498M
8:30AM Nov Core PCE Inflation $(y/y)/(%)$ 2.2% 2.5%	8:30AM	Nov Core PCE (m/m) (%)	0.1%	0.2%	0.2%
0.00 AM THUV CULET CE IMIANUM (Y/ Y/ (/0) 0.2/0 0.0/0	8:30AM	Nov Core PCE Inflation (y/y) (%)	3.2%	3.3%	3.5%
8:30AM Nov Durable goods (%) 5.4% 2.2% -5.4%	8:30AM	Nov Durable goods (%)	5.4%	2.2%	-5.4%
10:00AM Nov New Home Sales (ml) 0.59M 0.685M 0.679M	10:00AM	Nov New Home Sales (ml)	0.59M	0.685M	0.679M
10:00AM Dec U Mich conditions 73.3 74 68.3	10:00AM	Dec U Mich conditions	73.3	74	68.3
10:00AM     Dec Consumer Sentiment (ip)     69.7     69.4     61.3	10:00AM	Dec Consumer Sentiment (ip)	69.7	69.4	61.3
2:00PM Christmas Early Close	2:00PM	Christmas Early Close			
Wednesday, Jan 10	Wednesda	iy, Jan 10			
1:00PM 10-yr Note Auction (bl) 37	1:00PM	10-yr Note Auction (bl)	37		

© 2024 MBS Live, LLC. - This newsletter is a service of <u>MarketNewsletters.com</u>.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Date	Event	Actual	Forecast	Prior
Thursday,	Jan 11			
1:00PM	30-Yr Bond Auction (bl)	21		
Wednesday, Jan 17				
1:00PM	20-Yr Bond Auction (bl)	13		

© 2024 MBS Live, LLC. - This newsletter is a service of <u>MarketNewsletters.com</u>.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.