Mortgage Market ALERT



Matt Graham CEO and Founder, MBS Live - Portland, OR 97229

A Message from Matt Graham:

"Here come the reprices. (So yeah... whatever your lender quoted you yesterday probably doesn't exist today)"

ALERT: If you haven't seen a reprice yet, you probably will

Just in case it's not obvious from the past two alerts or the ongoing sell-off in bond markets, reprice risk is elevated. It's more elevated in the past few minutes as bond prices have plumbed new lows. Fannie 3.5s are now down half a point on the day at 102-06 and almost any lender is looking at a quarter point of weakness from rate sheet print times. For most, that's sufficient for reprices.



Subscribe to my newsletter online at: http://housingnewsletters.com/mgraham

Office: 888.684.6397 Mobile: 888.684.5565 mgraham@mbslive.net View My Website

MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.35	-0.05
MBS GNMA 6.0	100.73	-0.04
10 YR Treasury	4.4458	+0.0235
30 YR Treasury	4.5840	+0.0230
Pricing as of: 5/20 5:32PM EST		

Average Mortgage Rates

	Rate	Change	Points
Mortgage News	Daily		
30 Yr. Fixed	7.10%	+0.01	0.00
15 Yr. Fixed	6.57%	+0.01	0.00
30 Yr. FHA	6.64%	+0.02	0.00
30 Yr. Jumbo	7.35%	0.00	0.00
5/1 ARM	7.30%	0.00	0.00
Freddie Mac			
30 Yr. Fixed	7.02%	-0.42	0.00
15 Yr. Fixed	6.28%	-0.48	0.00
Mortgage Bankers Assoc.			
30 Yr. Fixed	7.08%	-0.10	0.63
15 Yr. Fixed	6.61%	+0.01	0.65
30 Yr. FHA	6.89%	-0.03	0.94
30 Yr. Jumbo	7.22%	-0.09	0.58
5/1 ARM	6.56%	-0.04	0.66
Rates as of: 5/20			

© 2024 MBS Live, LLC. - This mortgage market alert is a service of MarketNewsletters.com and MBS Live.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/mgraham