



Kevin Litwicki - NMLS # 289959

Sr. Mortgage Advisor, Stampfli Mortgage LLC

NMLS # 1598803

303 S. Main Street Verona, WI 53593

Office: 608-572-7522

Fax: 888-988-0013

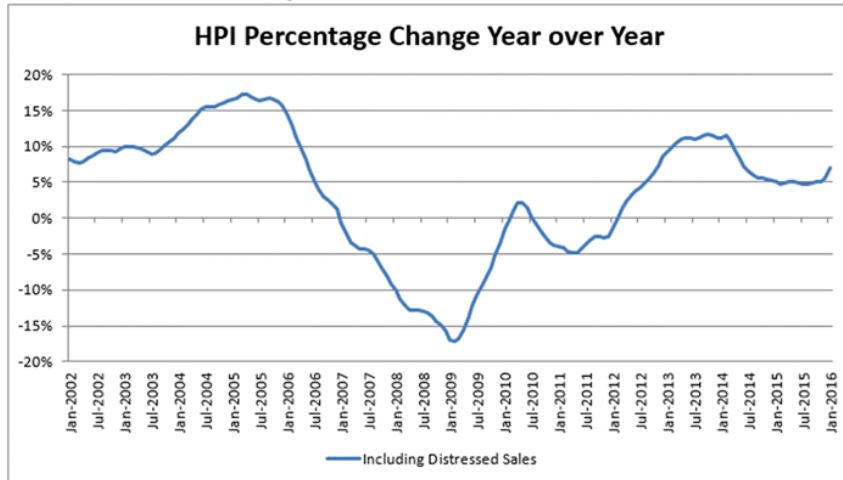
kevin@stampflimortgage.com

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Another Price Report Shows Significant January Increases

January is shaping up to have been a good month for house prices – or a bad one if you are in the market for a home. CoreLogic today said that its Home Price Index (HPI) indicates that prices were up from January 2015 to January 2016 by **6.9 percent**. This was **substantially** above the December annual price change estimate of 6.3 percent. Prices rose month over month by 1.3 percent compared to 0.8 percent in December. Last month CoreLogic predicted a 0.2 percent December to January increase.

National Home Price Change



The CoreLogic figure makes the annual price gain for existing homes released last week by The National Association of Realtors® (NAR) a little less of an outlier. They had put the January year-over-year gain at **8.2 percent**, the largest since last April.

Washington led all states with an annual price increase of 11.6 percent followed Colorado at 10.9 percent and Oregon at 10.0 percent. The rest of the top five didn't quite hit double digits, Florida was fourth at 9.0 percent and California posted a 8.9 percent annual change.

National Average Mortgage Rates



| | Rate | Change | Points |
|----------------------------|-------|--------|--------|
| Mortgage News Daily | | | |
| 30 Yr. Fixed | 7.11% | -0.01 | 0.00 |
| 15 Yr. Fixed | 6.61% | -0.01 | 0.00 |
| 30 Yr. FHA | 6.58% | -0.01 | 0.00 |
| 30 Yr. Jumbo | 7.37% | 0.00 | 0.00 |
| 5/1 ARM | 7.29% | -0.01 | 0.00 |

Freddie Mac

| | | | |
|--------------|-------|-------|------|
| 30 Yr. Fixed | 7.09% | -0.35 | 0.00 |
| 15 Yr. Fixed | 6.38% | -0.38 | 0.00 |

Mortgage Bankers Assoc.

| | | | |
|--------------|-------|-------|------|
| 30 Yr. Fixed | 7.24% | +0.11 | 0.66 |
| 15 Yr. Fixed | 6.75% | +0.11 | 0.64 |
| 30 Yr. FHA | 7.01% | +0.11 | 0.94 |
| 30 Yr. Jumbo | 7.45% | +0.05 | 0.56 |
| 5/1 ARM | 6.64% | +0.12 | 0.87 |

Rates as of: 5/14

Recent Housing Data

| | | Value | Change |
|---------------------|--------|-------|---------|
| Mortgage Apps | Apr 24 | 196.7 | -2.67% |
| Building Permits | Mar | 1.46M | -3.95% |
| Housing Starts | Mar | 1.32M | -13.15% |
| New Home Sales | Mar | 693K | +4.68% |
| Pending Home Sales | Feb | 75.6 | +1.75% |
| Existing Home Sales | Feb | 3.97M | -0.75% |

| | Value | Change |
|--|-------|--------|
| Mississippi lost the greatest amount of ground; prices fell 1.3 percent and Louisiana was also in negative territory at 1.1 percent. Maine, eked out a 0.1 percent gain and Maryland and Delaware increased by 0.4 and 0.7 percent respectively. | 51 | +6.25% |

The CoreLogic HPI Forecast predicts prices will rise 5.5 percent from January 2016 to January 2017, and on a month-over-month basis are expected to be up 0.5 percent from January 2016 to February 2016. The CoreLogic HPI Forecast is a projection of home prices using the CoreLogic HPI and other economic variables. Values are derived from state-level forecasts by weighting indices according to the number of owner-occupied households for each state.

"While the national market continues to steadily improve, the contours of the home price recovery are shifting," said Dr. Frank Nothaft, chief economist for CoreLogic. "The northwest and Rocky Mountain states have experienced greater appreciation and account for four of the top five states for home price growth."

"Heading into the spring buying season, home prices continue to rise across much of the country," said Anand Nallathambi, president and CEO of CoreLogic. "With rates staying low for now and continued solid job and income growth, the spring buying season is shaping up to be a good one."

All Your Mortgage Needs, Professionally Delivered with a Personal Touch

Whether you're a first-time homebuyer hoping to navigate the process of buying a home so that it is a fun and anxiety-free process or a homeowner looking for refinance options that deliver more freedom and flexibility, I can help you analyze your current situation and find money saving options. With expertise in all areas of mortgage and financing, my hope is that once I become your mortgage partner, I'll stay your mortgage partner. With clients from A to Z, files never leave my hands or my desk. From start to finish, every step of the way, my goal is to keep the lines of communication open, provide complete and attentive service, and ensure the most seamless and satisfactory process possible.

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