



Jeffrey Chalmers

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A Message from Jeffrey Chalmers:

"It may be time to contact your Congressman/woman."

UPDATE: Full List of Senate Tax Plan Bullet Points

This update primarily serves to log the tax plan highlights. There hasn't been a major market reaction since their release as many were already circulating before the full list came out (right at 3pm ET). If anything, bonds are just a tad weaker in the past few minutes.

- U.S. SENATE TAX PROPOSAL SETS PERMANENT 20-PCT CORPORATE TAX RATE WITH 1-YEAR DELAY - FINANCE COMMITTEE AIDES
- SENATE TAX PLAN MEETS \$1.5 TRILLION FEDERAL DEFICIT CEILING FOR TAX LEGISLATION - AIDES
- SENATE PLAN KEEPS 7 INDIVIDUAL TAX BRACKETS, SETS 38.5-PCT TOP EARNERS RATE, DOWN FROM 39.6 PCT
- SENATE PLAN SETS 10-PCT TAX RATE FOR U.S. COMPANIES WITH IP IN FOREIGN LOW-TAX JURISDICTIONS
- SENATE TAX PLAN ELIMINATES NET OPERATING LOSS CARRY-BACKS FOR BUSINESSES
- SENATE PLAN FULLY ENDS INDIVIDUAL DEDUCTION FOR STATE AND LOCAL TAXES, KEEPS BUSINESS DEDUCTION
- SENATE PLAN DOES NOT REPEAL FEDERAL ESTATE TAX ON INHERITANCES, BUT DOUBLES EXEMPTIONS - AIDES
- SENATE PLAN ALLOWS FULL EXPENSING ON BUSINESS CAPITAL INVESTMENTS FOR FIVE YEARS - AIDES
- SENATE PLAN SETS NO SPECIAL 'PASS-THROUGH' TAX RATE, LETS BUSINESS OWNERS DEDUCT ABOUT 17.4 PCT OF BUSINESS INCOME FROM INDIVIDUAL TAX - AIDES
- SENATE PASS-THROUGH PROPOSAL TRANSLATES TO TAX RATE IN LOW 30 PCT RANGE FOR TOP EARNERS - AIDES
- SENATE PLAN SETS DEEMED REPATRIATION TAX ON OVERSEAS PROFITS AT 12 PCT FOR LIQUID ASSETS, 5 PCT FOR ILLIQUID ASSETS
- SENATE PLAN EXPANDS U.S. CHILD TAX CREDIT TO \$1,650 - AIDES
- SENATE PLAN LEAVES CARRIED INTEREST LOOPHOLE UNCHANGED - AIDES SENATE PLAN LEAVES HOME MORTGAGE INTEREST DEDUCTION UNCHANGED, ENDS BENEFIT FOR HOME

MBS & Treasury Market Data

| | Price / Yield | Change |
|----------------|---------------|---------|
| MBS UMBS 6.0 | 100.40 | -0.15 |
| MBS GNMA 6.0 | 100.78 | +0.04 |
| 10 YR Treasury | 4.4223 | +0.0454 |
| 30 YR Treasury | 4.5610 | +0.0549 |

Pricing as of: 5/17 5:59PM EST

Average Mortgage Rates

| | Rate | Change | Points |
|----------------------------|------|--------|--------|
| Mortgage News Daily | | | |

| | | | |
|--------------|-------|-------|------|
| 30 Yr. Fixed | 7.09% | +0.07 | 0.00 |
| 15 Yr. Fixed | 6.56% | +0.03 | 0.00 |
| 30 Yr. FHA | 6.62% | +0.07 | 0.00 |
| 30 Yr. Jumbo | 7.35% | +0.04 | 0.00 |
| 5/1 ARM | 7.30% | +0.06 | 0.00 |

Freddie Mac

| | | | |
|--------------|-------|-------|------|
| 30 Yr. Fixed | 7.02% | -0.42 | 0.00 |
| 15 Yr. Fixed | 6.28% | -0.48 | 0.00 |

Mortgage Bankers Assoc.

| | | | |
|--------------|-------|-------|------|
| 30 Yr. Fixed | 7.08% | -0.10 | 0.63 |
| 15 Yr. Fixed | 6.61% | +0.01 | 0.65 |
| 30 Yr. FHA | 6.89% | -0.03 | 0.94 |
| 30 Yr. Jumbo | 7.22% | -0.09 | 0.58 |
| 5/1 ARM | 6.56% | -0.04 | 0.66 |

Rates as of: 5/17

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Because Integrity Matters™

Jeffrey has spent the last three decades perfecting an Honest, Open and Transparent (HOT™) loan and closing process that is laser-focused on enhancing the consumer mortgage experience. By combining old-school, trustworthy customer service with real-time, mobile-friendly technology, he has successfully built thousands of loyal, raving fans.

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