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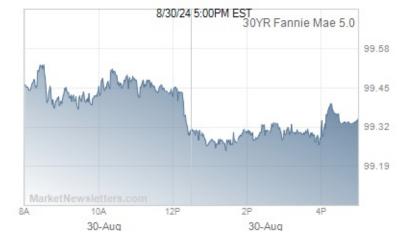
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UPDATE: Bonds Rally on Weak NFP

- Nonfarm Payrolls
 - o 75k vs 185k forecast
 - o previous month revised down to 224k from 263k
 - o month before that down to 153k from 189k
- Jobless rate
 - o 3.6 vs 3.6
 - o no change in participation rate
 - U-6 (broadest unemployment metric) 7.1 vs 7.3 previously
- Wages
 - 3.2 vs 3.2 year-over-year

Bonds are trading the headline NFP number fairly willingly this morning, but it's not for nothing that the last two months' worth of headlines were revised down to the tune of 55k jobs.

10yr yields were already a few bps lower coming into the data and they've doubled their lead in its wake, currently down more than 4bps at 2.076%. Fannie 3.0 MBS are up more than a quarter point at 100-21 (100.65).



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MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 5.0	99.35	-0.16
MBS GNMA 5.0	99.91	-0.04
10 YR Treasury	3.9039	+0.0424
30 YR Treasury	4.1932	+0.0468
Pricing as of: 8/30.5:59PM FST		

Average Mortgage Rates

	Rate	Change	Points
Mortgage News I	Daily		
30 Yr. Fixed	6.43%	+0.02	0.00
15 Yr. Fixed	5.95%	0.00	0.00
30 Yr. FHA	5.82%	+0.02	0.00
30 Yr. Jumbo	6.62%	0.00	0.00
5/1 ARM	6.28%	-0.01	0.00
Freddie Mac			
30 Yr. Fixed	6.35%	-0.51	0.00
15 Yr. Fixed	5.51%	-0.65	0.00
Mortgage Banke	rs Assoc.		
30 Yr. Fixed	6.44%	-0.06	0.54
15 Yr. Fixed	5.88%	-0.16	0.68
30 Yr. FHA	6.36%	-0.06	0.85
30 Yr. Jumbo	6.75%	+0.07	0.39
5/1 ARM Rates as of: 8/30	5.98%	-0.27	0.65

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