



## Stephen Moye

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Licensed by the Department of Business Oversight

Under the California Residential Mortgage Lending Act  
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### A Message from Stephen Moye:

*"If you have any ?s regarding mortgage rates and how you might benefit from these recent low rates...call me at(619) 895-8128"*

## UPDATE: Positive Reprices Inbound as Risk-Off Rally Gets Serious

We could look at individual little details like the fact that the Treasury auction announcement at noon ET kept the auction amounts unchanged for the first time in a long time. Or we could just go with Occam's Razor and look at what's happening in the stock market.

One of these two lines is stocks. The other is 10yr yields. Does it really matter which when they're this correlated?



That's not to say stocks will always drive bonds. Rather, when they're this correlated and moving this much, it's clear that we're looking at a relatively frenzied "risk-off" move.

### MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 5.0	99.35	-0.16
MBS GNMA 5.0	99.91	-0.04
10 YR Treasury	3.9039	+0.0424
30 YR Treasury	4.1932	+0.0468

Pricing as of: 8/30 5:59PM EST

### Average Mortgage Rates

	Rate	Change	Points
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#### Mortgage News Daily

30 Yr. Fixed	6.43%	+0.02	0.00
15 Yr. Fixed	5.95%	0.00	0.00
30 Yr. FHA	5.82%	+0.02	0.00
30 Yr. Jumbo	6.62%	0.00	0.00
5/1 ARM	6.28%	-0.01	0.00

#### Freddie Mac

30 Yr. Fixed	6.35%	-0.51	0.00
15 Yr. Fixed	5.51%	-0.65	0.00

#### Mortgage Bankers Assoc.

30 Yr. Fixed	6.44%	-0.06	0.54
15 Yr. Fixed	5.88%	-0.16	0.68
30 Yr. FHA	6.36%	-0.06	0.85
30 Yr. Jumbo	6.75%	+0.07	0.39
5/1 ARM	5.98%	-0.27	0.65

Rates as of: 8/30

Most lenders are in a position to reprice for the better now and are simply waiting to see where this wild ride comes to a halt.



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thank you for coming to website. Having been a loan officer for 20+year...I know first hand how important it is to stay on top of the news and event that effect mortgage rates, regulation, and program guidelines. Let this web site be a resource for you.

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