

## Stephen Moye

Sales Manager/Senior Loan Officer NMLS: 268619/CA-DBO268619, New American Funding Corporation. NMLS: 6606, Equal Housing Lender Licensed by the Department of Business Oversight Under the California Residential Mortgage Lending Act

CA-DBO268619 Corp. NMLS: 67180 Equal Housing Lender 1615 Murray Canyon Road #1050 San Diego, CA 92108

Office: 619-309-1678 Mobile: 619-895-8128 Fax: (619) 793-1026 stephen.moye@nafinc.com View My Website

### MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 5.0	99.35	-0.16
MBS GNMA 5.0	99.91	-0.04
10 YR Treasury	3.9039	+0.0424
30 YR Treasury	4.1932	+0.0468
Driging as of 9/20 F. FORM EST		

Pricing as of: 8/30 5:59PM EST

# **UPDATE: International Theme Continues as Bank of Canada Helps Bonds**

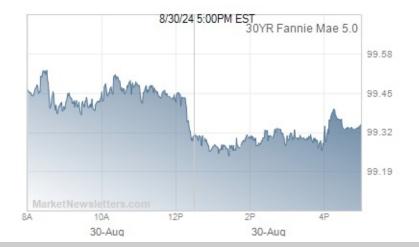
When it comes to the "global growth concerns" that have been helping bonds (and then hurting last week), China and Europe have enjoyed most of the spotlight recently. There hasn't been much competition and there arguably still isn't in the bigger picture, but today at least, we've seen two other regions join the fray.

Overnight weakness in Australian CPI data helped usher 10yr yields to lower levels by the start of the European session where German business sentiment data further fueled the rally.

Now in the domestic session, the Bank of Canada is jumping on the same bandwagon. Here are some highlights from the policy announcement:

- BOC holds interest rates at 1.75, removes language referring to future rate hikes
- accommodative policy continues to be warranted
- BOC cuts 2019 GDP forecast to 1.2 from 1.7

The more we see major foreign economies lopping off 0.5% chunks of growth from future outlooks, the better it will be for the bond market. In today's case, the additional rally momentum is taking 10yr yields from 2.54% at the open to 2.52% presently (down nearly 5bps on the day). Fannie 3.5 MBS are up 6 ticks (.19) at 100-28 (100.875).



#### **Average Mortgage Rates**

	Rate	Change	Points
Mortgage News I	Daily		
30 Yr. Fixed	6.43%	+0.02	0.00
15 Yr. Fixed	5.95%	0.00	0.00
30 Yr. FHA	5.82%	+0.02	0.00
30 Yr. Jumbo	6.62%	0.00	0.00
5/1 ARM	6.28%	-0.01	0.00
Freddie Mac			
30 Yr. Fixed	6.35%	-0.51	0.00
15 Yr. Fixed	5.51%	-0.65	0.00
Mortgage Banker	rs Assoc.		
30 Yr. Fixed	6.44%	-0.06	0.54
15 Yr. Fixed	5.88%	-0.16	0.68
30 Yr. FHA	6.36%	-0.06	0.85
30 Yr. Jumbo	6.75%	+0.07	0.39
5/1 ARM Rates as of: 8/30	5.98%	-0.27	0.65

(ates as or. 0, 0

© 2024 MBS Live, LLC. - This mortgage market update is a service of MarketNewsletters.com and MBS Live.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Subscribe to my newsletter online at:

http://housingnewsletters.com/stephenmoye

# thanks for visiting this site

thank you for coming to website. Having been a loan officer for 20+year...I know first hand how important it is to stay on top of the news and event that effect mortgage rates, regulation, and program guidelines. Let this web site be a resource for you. New American Funding CA-DBO268619 Corp. NMLS: 6606

**Equal Housing Lender** 

Licensed by the Department of Business Oversight Under the California Residential Mortgage Lending Act

Stephen Moye



© 2024 MBS Live, LLC. - This mortgage market update is a service of MarketNewsletters.com and MBS Live.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.