



## Stephen Moye

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Licensed by the Department of Business Oversight

Under the California Residential Mortgage Lending Act  
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### A Message from Stephen Moye:

"push it! push it real good! Lowest rates in 10 months"

## UPDATE: Bonds Pushing Positive Boundaries With More Help From Europe

Markets are fairly transfixed by Europe. More specifically, domestic markets are taking a majority of their cues from European markets. Why do we care? In case you missed it (click the links to revisit), both the [Day Ahead](#) and the [Recap](#) covered the situation in greater detail.

The bottom line is that European economic growth is increasingly at risk. The most recent movement in German Bunds confirms a linear trend that speaks to the steady slide in that direction.



As the chart above suggests, US Treasuries are willing to take some cues from EU bond markets. Stocks are less willing in the bigger picture but, notably, they've increasingly been moving with Treasuries this week.

### MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 5.0	99.37	+0.02
MBS GNMA 5.0	99.93	+0.02
10 YR Treasury	3.9068	+0.0029
30 YR Treasury	4.1960	+0.0028

Pricing as of: 9/1 7:34PM EST

### Average Mortgage Rates

	Rate	Change	Points
<b>Mortgage News Daily</b>			
30 Yr. Fixed	6.43%	+0.02	0.00
15 Yr. Fixed	5.95%	0.00	0.00
30 Yr. FHA	5.82%	+0.02	0.00
30 Yr. Jumbo	6.62%	0.00	0.00
5/1 ARM	6.28%	-0.01	0.00
<b>Freddie Mac</b>			
30 Yr. Fixed	6.35%	-0.51	0.00
15 Yr. Fixed	5.51%	-0.65	0.00
<b>Mortgage Bankers Assoc.</b>			
30 Yr. Fixed	6.44%	-0.06	0.54
15 Yr. Fixed	5.88%	-0.16	0.68
30 Yr. FHA	6.36%	-0.06	0.85
30 Yr. Jumbo	6.75%	+0.07	0.39
5/1 ARM	5.98%	-0.27	0.65

Rates as of: 8/30



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**Stephen Moyer**

