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The Day Ahead: 2019 Starting Off Strong For Bonds

Overnight market movement was kind to the US bond market, keeping some hope alive for a continuation of recent strength. Rather than an epic rebound in stocks, we've instead seen moderate losses so far this morning. Gains in European bonds did even more to paint a picture of **risk-aversion**. Between the two inputs (weaker stocks and stronger European bonds), US bond markets have enough motivation to ratchet down to more new lows of the current rally.



While the overnight gains are all well and good, it **remains to be seen** how domestic traders will treat stocks during US trading hours. In other words, it's still too soon to declare that the risk of an early-2019 stock market correction has subsided.

Economic data could be a factor as well, but **not today!** There are no significant economic reports on tap. The entirety of this week's meaningful data will hit tomorrow and Friday

MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 5.0	99.37	+0.02
MBS GNMA 5.0	99.93	+0.02
10 YR Treasury	3.9068	+0.0029
30 YR Treasury	4.1960	+0.0028

Pricing as of: 9/1 7:34PM EST



Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30 Yr. Fixed	6.43%	+0.02	0.00
15 Yr. Fixed	5.95%	0.00	0.00
30 Yr. FHA	5.82%	+0.02	0.00
30 Yr. Jumbo	6.62%	0.00	0.00
5/1 ARM	6.28%	-0.01	0.00
Freddie Mac			
30 Yr. Fixed	6.35%	-0.51	0.00
15 Yr. Fixed	5.51%	-0.65	0.00
Mortgage Bankers Assoc.			
30 Yr. Fixed	6.44%	-0.06	0.54
15 Yr. Fixed	5.88%	-0.16	0.68
30 Yr. FHA	6.36%	-0.06	0.85

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	Rate	Change	Points
30 Yr. Jumbo	6.75%	+0.07	0.39
5/1 ARM	5.98%	-0.27	0.65

Rates as of: 8/30

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thank you for coming to website. Having been a loan officer for 20+year...I know first hand how important it is to stay on top of the news and event that effect mortgage rates, regulation, and program guidelines. Let this web site be a resource for you.

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