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Licensed by the Department of Business Oversight

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UPDATE: Decent 30yr Bond Auction Helping Bonds Turn Green

To be fair, 10yr Treasury yields were just barely negative on the day ahead of the 30yr bond auction. Afterward, however, they're officially moving into positive territory. Here are the stats on the auction:

- 30yr Bond Auction
 - High Yield: 3.165 vs 3.169 forecast
 - Bid-to-cover: 2.31 vs 2.38 average
 - Indirect Bid: 66.4% vs 61.5% average

These stats are actually relatively strong by the time we consider the seasonal pattern in bid-to-cover (i.e. mid-december auctions tend to have lower bid-to-cover. 10yr yields are half a bp lower on the day at 2.906%. Fannie 4.0 MBS are outperforming slightly, up 3/32nds (0.09) at 101-03 (101.09).



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MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 5.0	99.37	+0.02
MBS GNMA 5.0	99.93	+0.02
10 YR Treasury	3.9068	+0.0029
30 YR Treasury	4.1960	+0.0028

Pricing as of: 9/1 7:34PM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30 Yr. Fixed	6.43%	+0.02	0.00
15 Yr. Fixed	5.95%	0.00	0.00
30 Yr. FHA	5.82%	+0.02	0.00
30 Yr. Jumbo	6.62%	0.00	0.00
5/1 ARM	6.28%	-0.01	0.00
Freddie Mac			
30 Yr. Fixed	6.35%	-0.51	0.00
15 Yr. Fixed	5.51%	-0.65	0.00
Mortgage Bankers Assoc.			
30 Yr. Fixed	6.44%	-0.06	0.54
15 Yr. Fixed	5.88%	-0.16	0.68
30 Yr. FHA	6.36%	-0.06	0.85
30 Yr. Jumbo	6.75%	+0.07	0.39
5/1 ARM	5.98%	-0.27	0.65

Rates as of: 8/30

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