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Licensed by the Department of Business Oversight

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UPDATE: Slightly Strong 10yr Auction Leaves Bonds Little-Changed

- 10yr auction results ([jargon primer](#))
 - awarded yield: 2.859% vs 2.868% estimate (1pm 'when-issued')
 - Bid-to-cover 2.57 vs 2.53 recent average
 - indirect bids 65% vs 62% avg

In the current case, "leaving bonds little-changed" is a net positive. We can see a very slight bump in a friendly direction just after the 1:02pm auction results. Had the auction gone poorly, we may have seen bonds drift into negative territory.

10yr yields are currently down almost 1bp on the day at 2.858. Fannie 4.0 MBS have been trading a narrow range between 1 and 2/32nds higher (0.03-0.06).



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MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 5.0	99.37	+0.02
MBS GNMA 5.0	99.93	+0.02
10 YR Treasury	3.9068	+0.0029
30 YR Treasury	4.1960	+0.0028

Pricing as of: 9/1 7:34PM EST

Average Mortgage Rates

	Rate	Change	Points
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Mortgage News Daily

30 Yr. Fixed	6.43%	+0.02	0.00
15 Yr. Fixed	5.95%	0.00	0.00
30 Yr. FHA	5.82%	+0.02	0.00
30 Yr. Jumbo	6.62%	0.00	0.00
5/1 ARM	6.28%	-0.01	0.00

Freddie Mac

30 Yr. Fixed	6.35%	-0.51	0.00
15 Yr. Fixed	5.51%	-0.65	0.00

Mortgage Bankers Assoc.

30 Yr. Fixed	6.44%	-0.06	0.54
15 Yr. Fixed	5.88%	-0.16	0.68
30 Yr. FHA	6.36%	-0.06	0.85
30 Yr. Jumbo	6.75%	+0.07	0.39
5/1 ARM	5.98%	-0.27	0.65

Rates as of: 8/30

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thank you for coming to website. Having been a loan officer for 20+year...I know first hand how important it is to stay on top of the news and event that effect mortgage rates, regulation, and program guidelines. Let this web site be a resource for you.

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