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Licensed by the Department of Business Oversight

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UPDATE: Bonds Improve After NYSE Open and Consumer Sentiment Data

Bonds were in slightly weaker territory at 9:29am, but began improving immediately following the 9:30am NYSE open. 10yr yields followed stocks closely and were already back into positive territory before the 10am Consumer Sentiment data. Here's a run-down:

- Consumer Sentiment
 - 97.8 vs 100.5 forecast, 101.4 previously
 - Current Conditions 115 vs 120 forecast
 - Expectations 86.8 vs 88.1 forecast
 - 1-year inflation expectations 2.7 vs 2.8 previously
 - 5-year inflation expectations 2.4 vs 2.5 previously

Following this data, bonds improved a bit more and stocks sold a bit more. An uptick in volume suggests that a reaction to the data played a role, but it's not clear whether bonds were reacting to the data itself or to the additional stock selling that followed the data. The two continue to be highly-correlated this morning.

10yr yields are currently down just over one basis point at 2.832 and Fannie 3.5 MBS are up nearly an eighth of a point at 99-26 (99.81).



MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 5.0	99.37	+0.02
MBS GNMA 5.0	99.93	+0.02
10 YR Treasury	3.9068	+0.0029
30 YR Treasury	4.1960	+0.0028

Pricing as of: 9/1 7:34PM EST

Average Mortgage Rates

	Rate	Change	Points
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Mortgage News Daily

30 Yr. Fixed	6.43%	+0.02	0.00
15 Yr. Fixed	5.95%	0.00	0.00
30 Yr. FHA	5.82%	+0.02	0.00
30 Yr. Jumbo	6.62%	0.00	0.00
5/1 ARM	6.28%	-0.01	0.00

Freddie Mac

30 Yr. Fixed	6.35%	-0.51	0.00
15 Yr. Fixed	5.51%	-0.65	0.00

Mortgage Bankers Assoc.

30 Yr. Fixed	6.44%	-0.06	0.54
15 Yr. Fixed	5.88%	-0.16	0.68
30 Yr. FHA	6.36%	-0.06	0.85
30 Yr. Jumbo	6.75%	+0.07	0.39
5/1 ARM	5.98%	-0.27	0.65

Rates as of: 8/30

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