



## Roland Wilcox

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## Existing Home Sales Modestly Higher in May

Existing Home Sales were slightly stronger than expected in May, according to the National Association of Realtors. Here are the preliminary newswires with a full story to follow shortly:

- U.S. MAY EXISTING HOME SALES 5.62 MLN UNIT RATE (CONSENSUS 5.55 MLN), VS APRIL 5.56 MLN (PREV 5.57 MLN)-NAR
- U.S. MAY EXISTING HOME SALES +1.1 PCT VS APRIL -2.5 PCT (PREV -2.3 PCT)-NAR
- U.S. MAY INVENTORY OF HOMES FOR SALE 1.96 MLN UNITS, 4.2 MONTHS' WORTH
- MAY NATIONAL MEDIAN HOME PRICE FOR EXISTING HOMES RECORD HIGH \$252,800, +5.8 PCT FROM MAY 2016
- NAR SAYS 5 PCT OF U.S. MAY EXISTING HOME SALES WERE DISTRESSED VERSUS 5 PCT IN APRIL, 6 PCT IN MAY 2016

## National Average Mortgage Rates



	Rate	Change	Points
<b>Mortgage News Daily</b>			
30 Yr. Fixed	6.87%	-0.02	0.00
15 Yr. Fixed	6.32%	-0.01	0.00
30 Yr. FHA	6.33%	0.00	0.00
30 Yr. Jumbo	7.05%	0.00	0.00
5/1 ARM	6.59%	+0.01	0.00

### Freddie Mac

30 Yr. Fixed	6.77%	-0.09	0.00
15 Yr. Fixed	6.05%	-0.11	0.00

### Mortgage Bankers Assoc.

30 Yr. Fixed	7.00%	-0.03	0.60
15 Yr. Fixed	6.63%	+0.07	0.61
30 Yr. FHA	6.87%	-0.03	0.92
30 Yr. Jumbo	7.13%	+0.02	0.38
5/1 ARM	6.22%	-0.16	0.60

Rates as of: 7/23

## Recent Housing Data

		Value	Change
Mortgage Apps	Jul 10	206.1	-0.19%
Building Permits	Mar	1.46M	-3.95%
Housing Starts	Mar	1.32M	-13.15%
New Home Sales	Mar	693K	+4.68%
Pending Home Sales	Feb	75.6	+1.75%
Existing Home Sales	Feb	3.97M	-0.75%

## Expert advice, exceptional customer service

	Value	Change
Builder Confidence	Mar 51	+6.25%

I am a seasoned Mortgage Broker with over 20 years of experience and a proven track record of closing loans in a timely manner. My goal is to provide clients throughout California with the best possible financing solutions by leveraging my experience and extensive network of lending partners. My professional background includes managerial positions at EarthLink and Mattel.

Previously I was a professional musician in Los Angeles having worked on numerous studio sessions and with Doc Severinsen and The Tonight Show Band. I have an MBA from the University of Southern California and a Bachelor's Degree from the Eastman School of Music in Rochester, NY.

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