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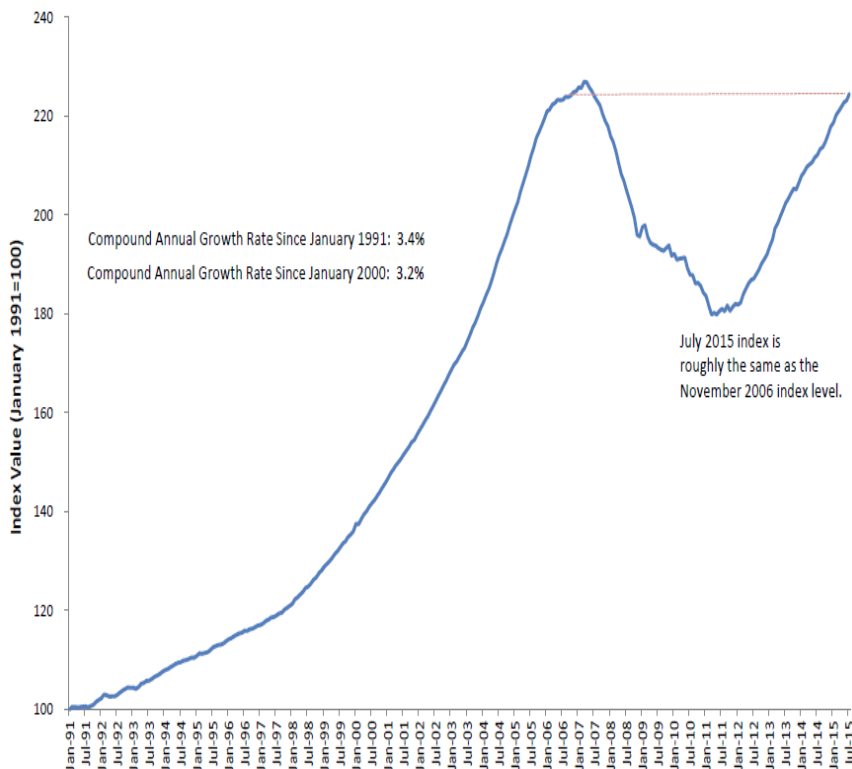
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Home Prices Rose More Than Expected in July -FHFA

Home prices made an unexpected surge in July the Federal Housing Finance Agency said today. The month-over-month change was +0.6 percent while, according to *Econoday*, analysts had been looking for an increase of 0.4 percent. It was the **largest month-over-month change** in the index since January's 0.7 percent rise. The increase from May to June had been a mere 0.2 percent.

On an annual basis the HPI was up 5.8 percent and is now 1.1 percent below its **March 2007 peak**. The year-over-year change was the largest since April 2014. The index itself stands at 224.5, roughly the same as in November 2006.

Monthly House Price Index for U.S.
 Purchase-Only, Seasonally Adjusted Index, January 1991 - Present



Source: FHFA

National Average Mortgage Rates



	Rate	Change	Points
Mortgage News Daily			
30 Yr. Fixed	6.87%	-0.02	0.00
15 Yr. Fixed	6.32%	-0.01	0.00
30 Yr. FHA	6.33%	0.00	0.00
30 Yr. Jumbo	7.05%	0.00	0.00
5/1 ARM	6.59%	+0.01	0.00
Freddie Mac			
30 Yr. Fixed	6.77%	-0.09	0.00
15 Yr. Fixed	6.05%	-0.11	0.00
Mortgage Bankers Assoc.			
30 Yr. Fixed	7.00%	-0.03	0.60
15 Yr. Fixed	6.63%	+0.07	0.61
30 Yr. FHA	6.87%	-0.03	0.92
30 Yr. Jumbo	7.13%	+0.02	0.38
5/1 ARM	6.22%	-0.16	0.60

Rates as of: 7/23

Recent Housing Data

		Value	Change
Mortgage Apps	Jul 10	206.1	-0.19%
Building Permits	Mar	1.46M	-3.95%
Housing Starts	Mar	1.32M	-13.15%
New Home Sales	Mar	693K	+4.68%
Pending Home Sales	Feb	75.6	+1.75%
Existing Home Sales	Feb	3.97M	-0.75%

		Value	Change
Builder Confidence	Mar	51	+6.25%

FHFA's HPI is calculated using home sales price information from mortgages sold to or guaranteed by Fannie Mae and Freddie Mac. The purchase-only indexes are normalized to 100 in the first quarter of 1991.

Seven of the nine census divisions posted positive seasonally adjusted monthly price changes from June 2015 to July 2015. These ranged from -1.2 percent in the New England division to +1.6 percent in the Mountain division. The other negative result was in the East North Central division which was down 0.1 percent. The 12-month changes were positive in every region, ranging from +2.1 percent in the New England division to +9.4 percent in the Mountain division.

Expert advice, exceptional customer service

I am a seasoned Mortgage Broker with over 20 years of experience and a proven track record of closing loans in a timely manner. My goal is to provide clients throughout California with the best possible financing solutions by leveraging my experience and extensive network of lending partners. My professional background includes managerial positions at EarthLink and Mattel.

Previously I was a professional musician in Los Angeles having worked on numerous studio sessions and with Doc Severinsen and The Tonight Show Band. I have an MBA from the University of Southern California and a Bachelor's Degree from the Eastman School of Music in Rochester, NY.

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