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UPDATE: Weaker to Start, But Bouncing Back

Treasuries were stronger in Asia but yields moved higher during European hours. Equities markets at home and abroad generally followed the same pattern (i.e. prices were lower in Asia and higher in Europe). If anything, the move was led by European stocks which have been making much better gains than US stocks as the continent lockdowns are increasingly being lifted and businesses are reopening.

Treasuries found their footing around 6am after equities topped out for the morning. But the start of the domestic session brought renewed pressure without regard for stocks. 10yr yields hit session highs of .687% shortly thereafter, but are currently down to .679. MBS were about an eighth of a point weaker when TSY yields peaked, but have clawed back almost half of the early losses.

There are no significant market movers on tap in terms of scheduled econ data (if there even is such a thing right now).



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MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.43	-0.62
10 YR Treasury	4.9860	+0.0952
30 YR Treasury	5.3557	+0.0737

Pricing as of: 11/10 5:59PM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.30%	+0.12	0.00
15YR Fixed	6.92%	+0.09	0.00
30YR FHA	6.89%	+0.07	0.00
30YR Jumbo	7.40%	+0.03	0.00
7/6 SOFR	6.80%	+0.31	0.00
30YR VA	6.90%	+0.07	0.00
Freddie Mac			
30YR Fixed	7.18%	+0.97	0.00
15YR Fixed	6.57%	+1.10	0.00
Mortgage Bankers Assoc.			
30YR Fixed	7.30%	+0.18	0.75
15YR Fixed	6.76%	+0.33	0.98
30YR FHA	7.02%	+0.24	1.07
30YR Jumbo	7.20%	+0.05	0.48
7/6 SOFR	6.29%	+0.19	1.00

Rates as of: 11/10

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