

Rich E. Blanchard Managing Director, RICH Home Loans LLC NMLS: 492461 1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900 Mobile: 303.328.7047 Fax: 214.975.2874

richblanchard@richhomeloans.com

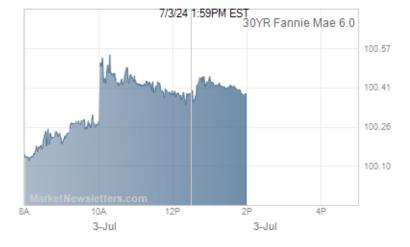
View My Website

UPDATE: MBS at Best Levels as Treasuries Find Footing

There was plenty of justification for weakness in Treasuries this morning: supply concerns, a gradual uptrend, corporate issuance, and a risk-on move in the broader market. Despite all that, Treasuries found a way to make some gains starting around 10am (even as stocks continued higher).

At first glance, it looks like European trading could have been helping (EU bond yields reversed course and moved lower at the same time), but even after Europe closed, Treasuries found another reason to rally. It's only when we zoom out to a wider field of view that we'd feel less compelled to assign blame and/or significance to a move that took place very much within the confines of the recent range.

10yr yields now up only 2.1bps at .651 (they were as high as .678 earlier). MBS are several ticks into positive territory and trading near the best levels of the day (of course no sooner have I typed out this update than bonds began backing away from those levels, but that's the nature of observing and assigning significance to intraday movement amid broadly sideways momentum).



Subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans

MBS & Treasury Market Data

| | Price / Yield | Change |
|-------------------------------|---------------|---------|
| MBS UMBS 6.0 | 100.39 | +0.19 |
| MBS GNMA 6.0 | 100.53 | +0.14 |
| 10 YR Treasury | 4.3602 | -0.0724 |
| 30 YR Treasury | 4.5297 | -0.0761 |
| Pricing as of: 7/3 5:59PM EST | | |

Average Mortgage Rates

| | Rate | Change | Points |
|------------------|-----------|--------|--------|
| Mortgage News | Daily | | |
| 30 Yr. Fixed | 7.08% | -0.05 | 0.00 |
| 15 Yr. Fixed | 6.45% | -0.02 | 0.00 |
| 30 Yr. FHA | 6.55% | -0.05 | 0.00 |
| 30 Yr. Jumbo | 7.25% | -0.04 | 0.00 |
| 5/1 ARM | 7.07% | -0.03 | 0.00 |
| Freddie Mac | | | |
| 30 Yr. Fixed | 6.86% | -0.01 | 0.00 |
| 15 Yr. Fixed | 6.16% | +0.03 | 0.00 |
| Mortgage Banke | rs Assoc. | | |
| 30 Yr. Fixed | 7.03% | +0.09 | 0.62 |
| 15 Yr. Fixed | 6.56% | +0.09 | 0.54 |
| 30 Yr. FHA | 6.90% | +0.11 | 0.95 |
| 30 Yr. Jumbo | 7.11% | -0.01 | 0.50 |
| 5/1 ARM | 6.38% | +0.11 | 0.54 |
| Rates as of: 7/3 | | | |

Rates as of: 7/3

© 2024 MBS Live, LLC. - This mortgage market update is a service of MarketNewsletters.com and MBS Live.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard



 $@\ 2024\ MBS\ Live, LLC. - This\ mortgage\ market\ update\ is\ a\ service\ of\ \underline{MarketNewsletters.com}\ and\ \underline{MBS\ Live}.$

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.