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UPDATE: Treasuries Reclaim Yesterday's Lost Ground; MBS Start Strong

Treasuries made gains during Asian market hours but saw a bit of a push back in London. With most of mainland Europe closed after having rallied nicely yesterday, British yields corrected a bit (moved higher) and US yields followed. 10s are still 3.4bps lower to start the day, but this is largely a correction of yesterday afternoon's quick month-end selling spree.

MBS, meanwhile, are right in line with their best levels of the past few days and weeks with 2.5 UMBS up 2 ticks (0.06) at 104-06 (104.19). 2.0 coupons are up 6 ticks (.19) at 102-01 (102.03).

Today's only econ data will be Markit Manufacturing PMI at 9:45am and ISM Manufacturing at 10am.



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MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.43	-0.62
10 YR Treasury	4.9860	+0.0952
30 YR Treasury	5.3557	+0.0737

Pricing as of: 11/10 5:59PM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.30%	+0.12	0.00
15YR Fixed	6.92%	+0.09	0.00
30YR FHA	6.89%	+0.07	0.00
30YR Jumbo	7.40%	+0.03	0.00
7/6 SOFR	6.80%	+0.31	0.00
30YR VA	6.90%	+0.07	0.00
Freddie Mac			
30YR Fixed	7.18%	+0.97	0.00
15YR Fixed	6.57%	+1.10	0.00
Mortgage Bankers Assoc.			
30YR Fixed	7.30%	+0.18	0.75
15YR Fixed	6.76%	+0.33	0.98
30YR FHA	7.02%	+0.24	1.07
30YR Jumbo	7.20%	+0.05	0.48
7/6 SOFR	6.29%	+0.19	1.00

Rates as of: 11/10

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With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

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