

Rich E. Blanchard Managing Director, RICH Home Loans LLC NMLS: 492461 1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900 Mobile: 303.328.7047 Fax: 214.975.2874

richblanchard@richhomeloans.com

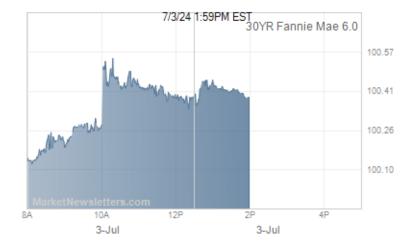
View My Website

UPDATE: Treasuries Reclaim Yesterday's Lost Ground; MBS Start Strong

Treasuries made gains during Asian market hours but saw a bit of a push back in London. With most of mainland Europe closed after having rallied nicely yesterday, British yields corrected a bit (moved higher) and US yields followed. 10s are still 3.4bps lower to start the day, but this is largely a correction of yesterday afternoon's quick month-end selling spree.

MBS, meanwhile, are right in line with their best levels of the past few days and weeks with 2.5 UMBS up 2 ticks (0.06) at 104-06 (104.19). 2.0 coupons are up 6 ticks (.19) at 102-01 (102.03).

Today's only econ data will be Markit Manufacturing PMI at 9:45am and ISM Manufacturing at 10am.



Subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans

MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.39	+0.19
MBS GNMA 6.0	100.53	+0.14
10 YR Treasury	4.3602	-0.0724
30 YR Treasury	4.5297	-0.0761
Driging as of: 7/3 5:50DM EST		

Average Mortgage Rates

	Rate	Change	Points
Mortgage News	Daily		
30 Yr. Fixed	7.08%	-0.05	0.00
15 Yr. Fixed	6.45%	-0.02	0.00
30 Yr. FHA	6.55%	-0.05	0.00
30 Yr. Jumbo	7.25%	-0.04	0.00
5/1 ARM	7.07%	-0.03	0.00
Freddie Mac			
30 Yr. Fixed	6.86%	-0.01	0.00
15 Yr. Fixed	6.16%	+0.03	0.00
Mortgage Banke	rs Assoc.		
30 Yr. Fixed	7.03%	+0.09	0.62
15 Yr. Fixed	6.56%	+0.09	0.54
30 Yr. FHA	6.90%	+0.11	0.95
30 Yr. Jumbo	7.11%	-0.01	0.50
5/1 ARM Rates as of: 7/3	6.38%	+0.11	0.54

© 2024 MBS Live, LLC. - This mortgage market update is a service of MarketNewsletters.com and MBS Live.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard



 $@\ 2024\ MBS\ Live, LLC. - This\ mortgage\ market\ update\ is\ a\ service\ of\ \underline{MarketNewsletters.com}\ and\ \underline{MBS\ Live}.$

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.