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UPDATE: Nice Afternoon Boost, But Bonds Have Been Improving All Day

MBS have added another tick (0.03) to the day's previous highs as bonds rally in the afternoon. The passing of the week's Treasury supply is one major consideration, but even then, Treasuries have been rallying all day. The rally began right at the 8:20am CME open suggesting domestic traders set out with the intention of buying today.

That said, the afternoon is seeing some extra love as corporate bond hedges are being bought back. (what does that mean?). 10s now down more than 6bps at .603. 2.5 UMBS up 6 ticks on the day at 104-03 (+.19 at 104.09).



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MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.43	-0.62
10 YR Treasury	4.9860	+0.0952
30 YR Treasury	5.3557	+0.0737

Pricing as of: 11/10 5:59PM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.30%	+0.12	0.00
15YR Fixed	6.92%	+0.09	0.00
30YR FHA	6.89%	+0.07	0.00
30YR Jumbo	7.40%	+0.03	0.00
7/6 SOFR	6.80%	+0.31	0.00
30YR VA	6.90%	+0.07	0.00
Freddie Mac			
30YR Fixed	7.18%	+0.97	0.00
15YR Fixed	6.57%	+1.10	0.00
Mortgage Bankers Assoc.			
30YR Fixed	7.30%	+0.18	0.75
15YR Fixed	6.76%	+0.33	0.98
30YR FHA	7.02%	+0.24	1.07
30YR Jumbo	7.20%	+0.05	0.48
7/6 SOFR	6.29%	+0.19	1.00

Rates as of: 11/10

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