



## Rich E. Blanchard

Managing Director, RICH Home Loans LLC

NMLS: 492461

1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900

Mobile: 303.328.7047

Fax: 214.975.2874

[richblanchard@richhomeloans.com](mailto:richblanchard@richhomeloans.com)

[View My Website](#)

## UPDATE: Slightly Stronger to Start For Treasuries. MBS Not So Much.

- Import Prices
  - -2.3 vs -0.7 previously
- Export Prices
  - -1.6 vs -1.1 previously

This data isn't ever a big market mover. It's generally very safe to ignore unless it is corroborating other data that speaks to an unexpected uptick in inflation. None of that here today, so we can move on.

Treasuries had a decent overnight session, benefiting from the return of European markets after yesterday's holiday closure. The mid 0.7% range is very telling considering the general tone of coronavirus news has been shifting in a positive direction (plateaus, flattening curves, "worst behind," etc.). 10yr yields are currently down nearly 3bps on the day.

Stocks continue pushing higher boundaries, with overnight strength challenging last Thursday's levels (the highest in a month). If they break those highs and embark on the next leg of their covid correction, we could see more pressure on bonds.

Then there's MBS. The supply/demand situation has taken a less enthusiastic shift as the Fed continues to pare down its buying amounts (no new changes today, but yesterday suggested supply is a bit too high for 2.5 UMBS prices over 104 with this level of Fed buying. MBS are down 1 tick (0.03) right now and they'll be waiting until 9:50am for their first Fed buying window.



## MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.39	+0.19
MBS GNMA 6.0	100.53	+0.14
10 YR Treasury	4.3602	-0.0724
30 YR Treasury	4.5297	-0.0761

Pricing as of: 7/3 5:59PM EST

## Average Mortgage Rates

	Rate	Change	Points
<b>Mortgage News Daily</b>			

30 Yr. Fixed	7.08%	-0.05	0.00
15 Yr. Fixed	6.45%	-0.02	0.00
30 Yr. FHA	6.55%	-0.05	0.00
30 Yr. Jumbo	7.25%	-0.04	0.00
5/1 ARM	7.07%	-0.03	0.00

### Freddie Mac

30 Yr. Fixed	6.95%	+0.09	0.00
15 Yr. Fixed	6.25%	+0.09	0.00

### Mortgage Bankers Assoc.

30 Yr. Fixed	7.03%	+0.09	0.62
15 Yr. Fixed	6.56%	+0.09	0.54
30 Yr. FHA	6.90%	+0.11	0.95
30 Yr. Jumbo	7.11%	-0.01	0.50
5/1 ARM	6.38%	+0.11	0.54

Rates as of: 7/3

Subscribe to my newsletter online at: <http://housingnewsletters.com/richhomeloans>

## Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

**Rich E. Blanchard**

