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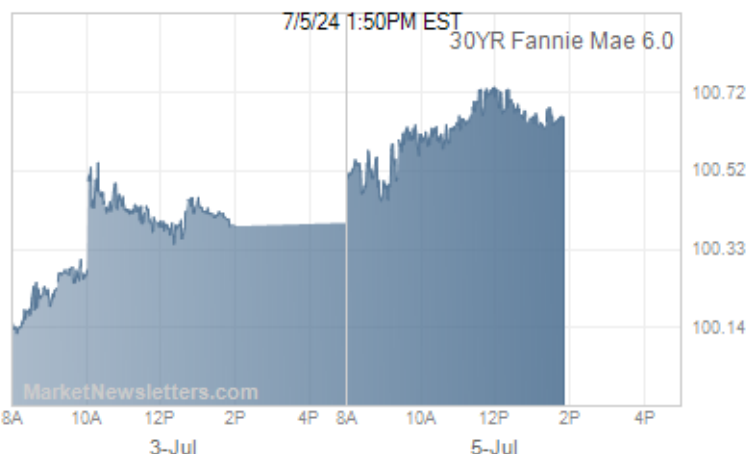
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ALERT: MBS Already Struggling a Bit

The bid side of the market has been choppy and downbeat since 8:30am. Perhaps the mortgage market is drawing the same conclusions we are about the relief bill (i.e. that it's more likely because of 3m+ jobless claims and less likely to be tweaked, thus guaranteeing drama for the mortgages).

2.5 UMBS are down more than half a point on the day and nearly a full point from the opening trades. Any lenders already out with rates or with overnight lock availability are at risk of reprices.



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MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.65	+0.27
MBS GNMA 6.0	100.82	+0.29
10 YR Treasury	4.2764	-0.0838
30 YR Treasury	4.4717	-0.0580

Pricing as of: 7/5 1:51PM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			

30 Yr. Fixed	7.03%	-0.05	0.00
15 Yr. Fixed	6.44%	-0.01	0.00
30 Yr. FHA	6.50%	-0.05	0.00
30 Yr. Jumbo	7.24%	-0.01	0.00
5/1 ARM	7.05%	-0.02	0.00

Freddie Mac

30 Yr. Fixed	6.95%	+0.09	0.00
15 Yr. Fixed	6.25%	+0.09	0.00

Mortgage Bankers Assoc.

30 Yr. Fixed	7.03%	+0.09	0.62
15 Yr. Fixed	6.56%	+0.09	0.54
30 Yr. FHA	6.90%	+0.11	0.95
30 Yr. Jumbo	7.11%	-0.01	0.50
5/1 ARM	6.38%	+0.11	0.54

Rates as of: 7/5

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With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

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