

Rich E. Blanchard
Managing Director, RICH Home Loans LLC
NMLS: 492461
1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900
Mobile: 303.328.7047
richblanchard@richhomeloans.com
View My Website

ALERT: Under Some Pressure Early; Reprice Risk Debuts

A few lenders could already be considering negative reprices, but they would have needed to be out with the morning's first rate sheets very early and those rate sheets would have needed to be fairly aggressive relative to yesterday.

Either way, we're coping with potentially important weakness. Reason being: it took a noticeable turn at the 8:20am CME open. This lets us know that traders are selling simply because they were planning on selling when they got in today (many big accounts begin their trading day at 8:20am). Bond yields went a bit higher again at the 9:30am NYSE Open--another milestone for trading positions and liquidity in the morning.

All of the above could suggest that the "short positions" mentioned in the Day ahead are finally washed out (i.e. they've been forced to buy bonds) and now the traders who've bought bonds in recent weeks are finally booking their profits (i.e. they're selling bonds heading into the weekend). Notably, Treasuries weren't interested in following European headlines overnight (ECB officials anonymously said they had indeed done more to map out a retreat from their bond buying program than Draghi shared yesterday).



MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.43	-0.62
10 YR Treasury	4.9860	+0.0952
30 YR Treasury	5.3557	+0.0737

Pricing as of: 11/10 5:59PM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.30%	+0.12	0.00
15YR Fixed	6.92%	+0.09	0.00
30YR FHA	6.89%	+0.07	0.00
30YR Jumbo	7.40%	+0.03	0.00
7/6 SOFR	6.80%	+0.31	0.00
30YR VA	6.90%	+0.07	0.00
Freddie Mac			
30YR Fixed	7.18%	+0.97	0.00
15YR Fixed	6.57%	+1.10	0.00
Mortgage Bankers Assoc.			
30YR Fixed	7.30%	+0.18	0.75
15YR Fixed	6.76%	+0.33	0.98
30YR FHA	7.02%	+0.24	1.07
30YR Jumbo	7.20%	+0.05	0.48
7/6 SOFR	6.29%	+0.19	1.00

Rates as of: 11/10

© 2026 MBS Live, LLC. - This mortgage market alert is a service of MarketNewsletters.com and MBS Live.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans

10yr yields are currently up 2.6bps at 2.068 (2.06 is an important technical level, so trading above it isn't good). Fannie 3.5s are down 5/32nds from the morning's highs and Fannie 3.0s are down 6/32nds--just enough for negative reprice risk.



Subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans

Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard 

© 2026 MBS Live, LLC. - This mortgage market alert is a service of MarketNewsletters.com and MBS Live.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans