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UPDATE: Bonds Turn Green After Durable Goods Miss

- Durable Goods -1.1 vs -0.6 forecast
- Cap-Ex -0.2 vs +0.3 forecast

Bond markets were in slightly weaker territory heading into this morning's economic data. Volume had been very light in the overnight session and much of the bounce back was already underway with more early domestic traders coming online around 730am.

The Durable Goods data wasn't crushingly weak, but neither was it a modest miss. Moreover, the important Cap-Ex component (Non-defense capital goods orders excluding aircraft--essentially "core" durable goods) was slightly negative whereas markets were looking for a slight gain.

10yr yields are now down just over 1bp at 2.134 and Fannie 3.5 MBS are up 1 tick at 103-09. There is no other significant economic data on tap for the day.



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MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.43	-0.62
10 YR Treasury	4.9860	+0.0952
30 YR Treasury	5.3557	+0.0737

Pricing as of: 11/10 5:59PM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.30%	+0.12	0.00
15YR Fixed	6.92%	+0.09	0.00
30YR FHA	6.89%	+0.07	0.00
30YR Jumbo	7.40%	+0.03	0.00
7/6 SOFR	6.80%	+0.31	0.00
30YR VA	6.90%	+0.07	0.00
Freddie Mac			
30YR Fixed	7.18%	+0.97	0.00
15YR Fixed	6.57%	+1.10	0.00
Mortgage Bankers Assoc.			
30YR Fixed	7.30%	+0.18	0.75
15YR Fixed	6.76%	+0.33	0.98
30YR FHA	7.02%	+0.24	1.07
30YR Jumbo	7.20%	+0.05	0.48
7/6 SOFR	6.29%	+0.19	1.00

Rates as of: 11/10

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