

Rich E. Blanchard
Managing Director, RICH Home Loans LLC
NMLS: 492461
1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900 Mobile: 303.328.7047 Fax: 214.975.2874

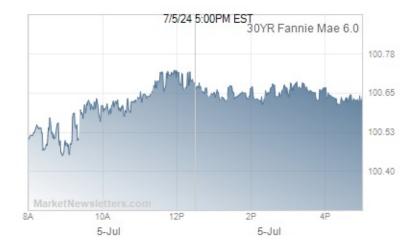
richblanchard@richhomeloans.com

View My Website

ALERT: Negative Reprice Risk Already Increasing

10yr yields just moved up to the highest levels of the day (up 2.8bps at 2.256), and Fannie 3.5s are down 6/32nds at 102-29. This as much as an eighth of a point lower than some rate sheet print times and thus puts some of the early/aggressive lenders in a position to consider negative reprices.

NOTE: there is illiquidity between MBS bid and ask prices again this morning (read this primer to understand the phenomenon). As such, not every big drop in MBS prices will be truly indicative of the pace of weakness. If it looks like MBS fell off a small cliff, confirm the drama by looking at Treasuries. If there's no concurrent spike in Treasuries, you're likely witnessing bid/ask illiquidity in MBS.



Subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans

MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.61	+0.22
MBS GNMA 6.0	100.74	+0.21
10 YR Treasury	4.2818	-0.0784
30 YR Treasury	4.4857	-0.0440
Driging as of: 7/5 5:50DM EST		

Average Mortgage Rates

	Rate	Change	Points
Mortgage News	Daily		
30 Yr. Fixed	7.03%	-0.05	0.00
15 Yr. Fixed	6.44%	-0.01	0.00
30 Yr. FHA	6.50%	-0.05	0.00
30 Yr. Jumbo	7.24%	-0.01	0.00
5/1 ARM	7.05%	-0.02	0.00
Freddie Mac			
30 Yr. Fixed	6.95%	+0.09	0.00
15 Yr. Fixed	6.25%	+0.09	0.00
Mortgage Banke	ers Assoc.		
30 Yr. Fixed	7.03%	+0.09	0.62
15 Yr. Fixed	6.56%	+0.09	0.54
30 Yr. FHA	6.90%	+0.11	0.95
30 Yr. Jumbo	7.11%	-0.01	0.50
5/1 ARM	6.38%	+0.11	0.54
Pates as of: 7/5			

Rates as of: 7/5

Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard



 $@ 2024\,MBS\,Live, LLC. - This mortgage\,market\,alert\,is\,a\,service\,of\,\underline{MarketNewsletters.com}\,and\,\underline{MBS\,Live}. \\$

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.