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UPDATE: Stocks Tanking, Bonds Rallying on Trump Newswires

Volume and volatility spiked to the highest levels of the day over the past 10 minutes, apparently in response to newswires regarding comments made by several US lawmakers concerning Trump's intelligence tweets (from earlier this morning). Specifically:

- TRUMP NOW RISKS U.S. ALLIES CUTTING OFF INTELLIGENCE: MCCAIN
- TRUMP DISCLOSURES SEND `TROUBLING SIGNAL' TO U.S. ALLIES:MCCAIN
- SCHUMER: INTELLIGENCE CMTE SHOULD BE GIVEN MEETING TRANSCRIPT
- US SEN SCHUMER ASSAILS TRUMP FOR 'DAMAGING' US SECURITY

10yr yields are now down 2bps on the day to 2.322 and Fannie 3.5s are up 5/32nds at 102-23. Stocks haven't fallen quite as much relative to bond yields, but S&P futures are in line with the lowest levels in the past 24 hours.



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MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.43	-0.62
10 YR Treasury	4.9860	+0.0952
30 YR Treasury	5.3557	+0.0737

Pricing as of: 11/10 5:59PM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.30%	+0.12	0.00
15YR Fixed	6.92%	+0.09	0.00
30YR FHA	6.89%	+0.07	0.00
30YR Jumbo	7.40%	+0.03	0.00
7/6 SOFR	6.80%	+0.31	0.00
30YR VA	6.90%	+0.07	0.00
Freddie Mac			
30YR Fixed	7.18%	+0.97	0.00
15YR Fixed	6.57%	+1.10	0.00
Mortgage Bankers Assoc.			
30YR Fixed	7.30%	+0.18	0.75
15YR Fixed	6.76%	+0.33	0.98
30YR FHA	7.02%	+0.24	1.07
30YR Jumbo	7.20%	+0.05	0.48
7/6 SOFR	6.29%	+0.19	1.00

Rates as of: 11/10

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With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

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