

#### Rich E. Blanchard Managing Director, RICH Home Loans LLC NMLS: 492461 1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900 Mobile: 303.328.7047 Fax: 214.975.2874

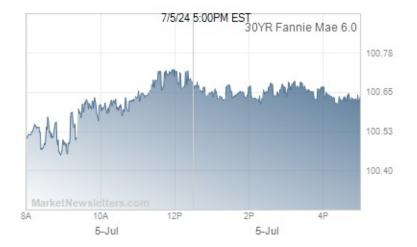
richblanchard@richhomeloans.com

View My Website

## **ALERT: Negative Reprice Risk Increasing**

At this point, even lenders who priced during the first wave of selling momentum (earlier this morning) are potentially considering negative reprices. Bonds are well into their worst levels of the sell-off, with 10yr yields up to 2.388 and Fannie 3.5s down nearly half a point at 102-15.

As always, keep an eye on rate sheet print times before assuming a reprice alert applies to your particular lender. Not every lender is out yet.



Subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans

### MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.61	+0.22
MBS GNMA 6.0	100.74	+0.21
10 YR Treasury	4.2818	-0.0784
30 YR Treasury	4.4857	-0.0440
Driging as of 7/5 5.50DM EST		

#### **Average Mortgage Rates**

	Rate	Change	Points	
Mortgage News	Daily			
30 Yr. Fixed	7.03%	-0.05	0.00	
15 Yr. Fixed	6.44%	-0.01	0.00	
30 Yr. FHA	6.50%	-0.05	0.00	
30 Yr. Jumbo	7.24%	-0.01	0.00	
5/1 ARM	7.05%	-0.02	0.00	
Freddie Mac				
30 Yr. Fixed	6.95%	+0.09	0.00	
15 Yr. Fixed	6.25%	+0.09	0.00	
Mortgage Bankers Assoc.				
30 Yr. Fixed	7.03%	+0.09	0.62	
15 Yr. Fixed	6.56%	+0.09	0.54	
30 Yr. FHA	6.90%	+0.11	0.95	
30 Yr. Jumbo	7.11%	-0.01	0.50	
5/1 ARM Rates as of: 7/5	6.38%	+0.11	0.54	

© 2024 MBS Live, LLC. - This mortgage market alert is a service of MarketNewsletters.com and MBS Live.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

# **Expert Advice | Exceptional Service | Flawless Execution**

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard



 $@ 2024\,MBS\,Live, LLC. - This mortgage\,market\,alert\,is\,a\,service\,of\,\underline{MarketNewsletters.com}\,and\,\underline{MBS\,Live}. \\$ 

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.