

Rich E. Blanchard
Managing Director, RICH Home Loans LLC
NMLS: 492461
1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900
Mobile: 303.328.7047
richblanchard@richhomeloans.com
View My Website

MBS Recap: Bonds Manage to Hold Modest Gains

For the third time in the post-election sell-off, bond markets managed modest gains day-over-day. Much like the last 2 times (last Tue and Wed), closing levels kept us in significantly weaker territory relative to a few weeks ago. Rather, these days where 10yr yields fall 3.4bps can hardly be enjoyed when yields moved **"down"** to 2.314%. In other words, the bigger takeaway from today is that bonds remain in weaker territory with the day-over-day improvement purely a factor of the big, recent losses.

While there were no major economic reports today, several events attempted to move markets. Early in the day, Fed Vice Chair Fischer essentially endorsed Trump's apparent infrastructure spending plans by saying that fiscal policies could "increase the potential of the economy and help confront some of our longer-term economic challenges." Although that sounds important, it **wasn't much of a surprise** that the Fed would like some help from the fiscal side of the equation.

The 1pm 2yr Treasury auction was somewhat weaker than average, but not as starkly as the last auction cycle during election week. It brought **very slight pressure** to the bond market as traders interpreted a potential lack of foreign demand at the more important auctions coming up tomorrow and Wednesday. Later in the afternoon, news of an Earthquake in Japan sparked a small flight-to-safety rally that restored bond markets to the upper-middle part of today's range.

Subscribe to my newsletter online at:
http://housingnewsletters.com/richhomeloans

MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.43	-0.62
10 YR Treasury	4.9860	+0.0952
30 YR Treasury	5.3557	+0.0737

Pricing as of: 11/10 5:59PM EST



Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.30%	+0.12	0.00
15YR Fixed	6.92%	+0.09	0.00
30YR FHA	6.89%	+0.07	0.00
30YR Jumbo	7.40%	+0.03	0.00
7/6 SOFR	6.80%	+0.31	0.00
30YR VA	6.90%	+0.07	0.00

Rates as of: 11/10

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans

Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard 

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans