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UPDATE: Bonds Surge as FBI Releases Another Clinton Surprise

In an odd and as yet unexplained twist of events, the FBI just released documents from a 2001 probe of the Clinton Foundation. Most striking is the fact that these documents appear to have been uploaded to the FBI's public system just yesterday.

Stocks and bonds aren't sure what to make of this, and have reacted accordingly--by moving away from risk. Bond yields are now at session lows and back into positive territory. MBS are now unchanged on the day.

IF even half of the gains from the last 20 minutes stick around, positive reprices should follow.

Here's a link to the FBI's "recently added" documents: https://vault.fbi.gov/recently-added

The doc itself is redacted, but nonetheless serves as fuel for speculation (and for twitter-reading algorithmic trading programs).



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MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.43	-0.62
10 YR Treasury	4.9860	+0.0952
30 YR Treasury	5.3557	+0.0737

Pricing as of: 11/10 5:59PM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.30%	+0.12	0.00
15YR Fixed	6.92%	+0.09	0.00
30YR FHA	6.89%	+0.07	0.00
30YR Jumbo	7.40%	+0.03	0.00
7/6 SOFR	6.80%	+0.31	0.00
30YR VA	6.90%	+0.07	0.00
Freddie Mac			
30YR Fixed	7.18%	+0.97	0.00
15YR Fixed	6.57%	+1.10	0.00
Mortgage Bankers Assoc.			
30YR Fixed	7.30%	+0.18	0.75
15YR Fixed	6.76%	+0.33	0.98
30YR FHA	7.02%	+0.24	1.07
30YR Jumbo	7.20%	+0.05	0.48
7/6 SOFR	6.29%	+0.19	1.00

Rates as of: 11/10

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With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

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