

Rich E. Blanchard
Managing Director, RICH Home Loans LLC
NMLS: 492461
1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900
Mobile: 303.328.7047
richblanchard@richhomeloans.com
View My Website

The Day Ahead: No Reason to Expect The Plan to Change

After worldwide rates hit all-time lows on the heels of Brexit, they consolidated in a narrow, sideways pattern until someone came up with the next plan. That plan began to take shape in early September after some market participants interpreted European Central Bank (ECB) President Mario Draghi as dropping **hints about tapering** ECB asset purchases--something that would have an analogous effect to the taper tantrum of 2013.

On the following chart, looking at the underlying candlesticks, you can see the noticeable increase in volatility at the beginning of September. Yields immediately moved to test the long term inflection point (white line), then the lower end of the trend channel (teal dotted line), and now have returned to the long term inflection point to **wait out** the time until the ECB's next major communication.



The communication in question will happen **tomorrow morning** during Draghi's press conference which begins at 8:30am. Between now and then, we shouldn't expect yields to stray too far from the white line.

Smaller-scale market movers can cause some intraday volatility, however. Chief among these for today is a rather **large sovereign bond issuance** from Saudi Arabia. Think of this in similar terms to corporate debt issuance (and **if**

MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.43	-0.62
10 YR Treasury	4.9860	+0.0952
30 YR Treasury	5.3557	+0.0737

Pricing as of: 11/10 5:59PM EST



Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.30%	+0.12	0.00
15YR Fixed	6.92%	+0.09	0.00
30YR FHA	6.89%	+0.07	0.00
30YR Jumbo	7.40%	+0.03	0.00
7/6 SOFR	6.80%	+0.31	0.00
30YR VA	6.90%	+0.07	0.00

Rates as of: 11/10

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans

you're not sure how to think of corporate debt issuance and its effect on mortgage rates, **read this**).

In addition, **actual** corporate debt issuance has been ramping up this week, which could also be adding to pressure on bond markets. The takeaway is perhaps somewhat positive in that Treasuries and MBS are holding up fairly well considering the headwinds suggested by elevated supply elsewhere in the bond complex.

Subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans

Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard 

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans