

Rich E. Blanchard
Managing Director, RICH Home Loans LLC
NMLS: 492461
1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900
Mobile: 303.328.7047
richblanchard@richhomeloans.com
View My Website

MBS Recap: Bonds Bail Early For 3-Day Weekend

Happy Labor Day weekend, everyone. Gotta close out some longs, but may jump back in on Tuesday.

Cheers,
Bond Buyers

That's the short version of today. It's not much different from the long version. I suppose it would be considered poor form to not mention NFP after a week where some journalists and analysts went as far to call it **"the most important NFP ever."**

I'm proud to say I was **fairly puzzled** by that. The most credit I would have given today's NFP was due to the fact that it happened to be occurring just as bonds are running out of room in their consolidative triangle (thus implying a greater likelihood of a salient reaction).

But alas! Even with all the high stakes drama-mongering, this NFP reaction would be **hard to pick out of a lineup** with other market movers. Just in the past week, we've had 3 bigger days, thanks to Jackson Hole, its subsequent correction on Monday, and yesterday's ISM Manufacturing miss.

The first reaction to today's NFP data was a move toward lower yields in bonds. Shortly thereafter, yields bounced and drifted into the afternoon near their highest levels of the week. This reversal is consistent with an **abundance of "longs"** (bets on bonds improving) deciding to close out ahead of a 3-day weekend. Not an uncommon phenomenon when the rest of the world will be trading on the Monday while the US celebrates Labor Day. It happened to work against ust this time, but it didn't change much about the bigger picture. We're still on the less comfortable side of the recent range--still waiting to see which way we break.

Subscribe to my newsletter online at:
http://housingnewsletters.com/richhomeloans

MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.43	-0.62
10 YR Treasury	4.9860	+0.0952
30 YR Treasury	5.3557	+0.0737

Pricing as of: 11/10 5:59PM EST



Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.30%	+0.12	0.00
15YR Fixed	6.92%	+0.09	0.00
30YR FHA	6.89%	+0.07	0.00
30YR Jumbo	7.40%	+0.03	0.00
7/6 SOFR	6.80%	+0.31	0.00
30YR VA	6.90%	+0.07	0.00

Rates as of: 11/10

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans

Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard 

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans