

**Rich E. Blanchard**
Managing Director, RICH Home Loans LLC
NMLS: 492461
1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900
Mobile: 303.328.7047
richblanchard@richhomeloans.com
View My Website

# MBS Recap: Uneventful Day For Bonds Confirms Range-Reentry

Today was **very different** than the past two days. Friday was one of the biggest days of selling seen during the July/August time frame and yesterday was one of the larger rallies (though neither were especially large in broader contexts). Today covered a mere 1/5th of the ground covered on Friday, and barely more than a third of yesterday's range.

From a technical standpoint, that means that Friday's break outside the recent range has been "**rejected**" and yesterday's reentry to the range has been "**confirmed**."

As for today's specific considerations, I'd start by saying they don't matter given the fact that markets didn't move. Still, it's a good exercise to take inventory, so here we go:

Fed Vice Chair Fischer was on Bloomberg around 6:30am, striking a more bond-friendly tone than he did on Friday. Specifically, he said the sequence of rate hikes can't be known until the data justifies hikes in the first place. This was a **far cry from Friday's comments** to the effect of "Yellen's comments mean we're hiking soon." With that, bonds rallied back from a slight amount of overnight weakness.

The domestic session traded in an even tighter range despite much stronger than expected Consumer Confidence. There's no great explanation for why bonds were willing to ignore the strong data other than the "jobs hard to get" internal component moving slightly higher. Even then, it shouldn't have been enough to offset the rest of the strong data, leaving us with only the "month-end" trading environment to explain bonds's resilience. The tacit implication is that 9/1 **could be a tougher day**--or at the very least a riskier day to be floating into.

Subscribe to my newsletter online at:
http://housingnewsletters.com/richhomeloans

## MBS and Treasury

| | Price / Yield | Change |
|---|---|---|
| MBS UMBS 6.0 | 99.43 | -0.62 |
| 10 YR Treasury | 4.9860 | +0.0952 |
| 30 YR Treasury | 5.3557 | +0.0737 |

Pricing as of: 11/10 5:59PM EST




## Average Mortgage Rates

| | Rate | Change | Points |
|---|---|---|---|
| **Mortgage News Daily** | | | |
| 30YR Fixed | 7.30% | +0.12 | 0.00 |
| 15YR Fixed | 6.92% | +0.09 | 0.00 |
| 30YR FHA | 6.89% | +0.07 | 0.00 |
| 30YR Jumbo | 7.40% | +0.03 | 0.00 |
| 7/6 SOFR | 6.80% | +0.31 | 0.00 |
| 30YR VA | 6.90% | +0.07 | 0.00 |

Rates as of: 11/10

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

**Read or subscribe** to my newsletter online at: http://housingnewsletters.com/richhomeloans

## Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

**Rich E. Blanchard** 

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

**Read or subscribe** to my newsletter online at: http://housingnewsletters.com/richhomeloans