

Rich E. Blanchard
Managing Director, RICH Home Loans LLC
NMLS: 492461
1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900
Mobile: 303.328.7047
richblanchard@richhomeloans.com
View My Website

MBS Recap: Markets Offer No Sign of Pre-Yellen Tilt

As we discussed this morning, sometimes markets will take a "lead-off" ahead of a big potential market mover if there's an underlying predisposition that traders have been **'hiding'** (for lack of a better term). This has resulted in some surprisingly big moves ahead of things like NFP releases and Fed Announcements over the years. Even without such a big movement, we still usually see some signs of increased bet-making on the run up to the big event.

But not this time. Bonds gave **no clues** about what they might be thinking ahead of Yellen's Jackson Hole speech tomorrow. That said, they did react in some small way to the stronger Durable Goods numbers. Before that, bonds were in just slightly stronger territory through the overnight session. When Durable Goods came out (+4.4 vs +3.3 forecast), Treasury yields rose by a whopping 2bps. They promptly fell back to 'unchanged' by 11am.

The afternoon brought a fairly lackluster 7yr Treasury auction, which applied another token amount of pressure on bond markets. All of this is **much ado about nothing**, however, because yields are very much inside the same old range. Moreover, today's trading range was one of the narrowest of the already-narrow range.

In a vast sea of uninteresting bond market movement, we can **at least look forward to tomorrow**. Yellen's speech is so hyped that it would be interesting to simply see whether it moves markets or not.

Subscribe to my newsletter online at:
http://housingnewsletters.com/richhomeloans

MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.43	-0.62
10 YR Treasury	4.9860	+0.0952
30 YR Treasury	5.3557	+0.0737

Pricing as of: 11/10 5:59PM EST



Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.30%	+0.12	0.00
15YR Fixed	6.92%	+0.09	0.00
30YR FHA	6.89%	+0.07	0.00
30YR Jumbo	7.40%	+0.03	0.00
7/6 SOFR	6.80%	+0.31	0.00
30YR VA	6.90%	+0.07	0.00

Rates as of: 11/10

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans

Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard 

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans