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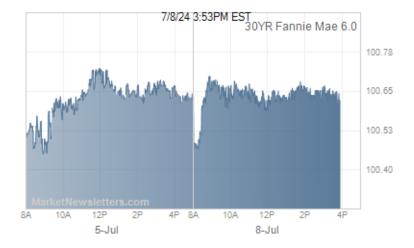
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ALERT: Negative Reprice Risk Increasing For Some Lenders

It increasingly looks like bond markets are hunkering down for a case of the mondays. Stocks, German Bunds, oil, and Treasury yields have all moved higher since 10am. MBS are unsurprisingly at their lows of the morning with Fannie 3.0s down 6 ticks at 101-27.

This puts a few of the earliest, most aggressive lenders in a position to consider negative reprices, though I'd emphasize that MOST lenders priced AFTER the initial weakness around 9am.



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MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.62	+0.01
MBS GNMA 6.0	100.78	+0.04
10 YR Treasury	4.2730	-0.0088
30 YR Treasury	4.4604	-0.0253
Driging as of: 7/8 3:53DM EST		

Average Mortgage Rates

	Rate	Change	Points	
Mortgage News	Daily			
30 Yr. Fixed	7.01%	-0.02	0.00	
15 Yr. Fixed	6.41%	-0.03	0.00	
30 Yr. FHA	6.48%	-0.02	0.00	
30 Yr. Jumbo	7.22%	-0.02	0.00	
5/1 ARM	7.03%	-0.02	0.00	
Freddie Mac				
30 Yr. Fixed	6.95%	+0.09	0.00	
15 Yr. Fixed	6.25%	+0.09	0.00	
Mortgage Bankers Assoc.				
30 Yr. Fixed	7.03%	+0.09	0.62	
15 Yr. Fixed	6.56%	+0.09	0.54	
30 Yr. FHA	6.90%	+0.11	0.95	
30 Yr. Jumbo	7.11%	-0.01	0.50	
5/1 ARM	6.38%	+0.11	0.54	
Rates as of: 7/8				

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Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard



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