

**Rich E. Blanchard**
Managing Director, RICH Home Loans LLC
NMLS: 492461
1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900
Mobile: 303.328.7047
richblanchard@richhomeloans.com
View My Website

# MBS Mid-Day: Why are Bonds Weaker Again Today?

Here is the quickest and dirtiest way to look at bond movements over the past few days, in bullet points:

- This month's ECB shocker (12/3) **deflected** trading levels in bond markets from what would otherwise have been a more stable course leading up to the Fed.
- Bonds were back in line with that stable course by last week and then got **deflected again** by a combination of oil prices and some anxiety over high-yield bond funds. Those were only part of the pain, and required the help of the snowball rally (short-covering) to achieve maximum potential.
- This week, thus far, has been a reaction to the end of last week, with bonds attempting to **get back** to that "stable course."
- Due to generally poor liquidity, entrenched pre-Fed positions, and a bounce in oil and stocks, bonds have now overshot that "stable course" by just a bit.

Actually, that's about all there is to it.

We could talk about this morning's **CPI coming in-line with forecasts**, but traders treated it more as a hurdle to get past before proceeding with their regularly scheduled programming. In today's case, that was the Chicago crowd waiting to get back in line with overnight selling in European bonds and rallies in oil and stocks.

Subscribe to my newsletter online at:
http://housingnewsletters.com/richhomeloans

## MBS and Treasury

| | Price / Yield | Change |
|---|---|---|
| MBS UMBS 6.0 | 99.43 | -0.62 |
| 10 YR Treasury | 4.9860 | +0.0952 |
| 30 YR Treasury | 5.3557 | +0.0737 |

Pricing as of: 11/10 5:59PM EST




## Average Mortgage Rates

| | Rate | Change | Points |
|---|---|---|---|
| **Mortgage News Daily** | | | |
| 30YR Fixed | 7.30% | +0.12 | 0.00 |
| 15YR Fixed | 6.92% | +0.09 | 0.00 |
| 30YR FHA | 6.89% | +0.07 | 0.00 |
| 30YR Jumbo | 7.40% | +0.03 | 0.00 |
| 7/6 SOFR | 6.80% | +0.31 | 0.00 |
| 30YR VA | 6.90% | +0.07 | 0.00 |

Rates as of: 11/10

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

**Read or subscribe** to my newsletter online at: http://housingnewsletters.com/richhomeloans

## Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

**Rich E. Blanchard** 

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

**Read or subscribe** to my newsletter online at: http://housingnewsletters.com/richhomeloans