### **Housing News Update**



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## Home Price Gains Aren't Cooling Off

Both of the major price indices released this morning showed continued growth in home price appreciation. The S&P CoreLogic Case-Shiller National Home Price Index set its **fourth consecutive record high**, rising 5.8 percent in February, up from a 5.6 percent increase in January. The seasonally adjusted monthly gain was 0.4 percent.

The Housing Price Index provided by the Federal Housing Finance Agency gained 0.8 percent compared to January, up from revised 0.2 percent in January. On an annual basis prices were **up 6.4 percent**. Annual changes continued to be positive in all census divisions

Details to follow

#### National Average Mortgage Rates



	Rate	Change	Points	
Mortgage News	Daily			
30 Yr. Fixed	7.03%	-0.05	0.00	
15 Yr. Fixed	6.44%	-0.01	0.00	
30 Yr. FHA	6.50%	-0.05	0.00	
30 Yr. Jumbo	7.24%	-0.01	0.00	
5/1 ARM	7.05%	-0.02	0.00	
Freddie Mac				
30 Yr. Fixed	6.95%	+0.09	0.00	
15 Yr. Fixed	6.25%	+0.09	0.00	
Mortgage Bankers Assoc.				
30 Yr. Fixed	7.03%	+0.09	0.62	
15 Yr. Fixed	6.56%	+0.09	0.54	
30 Yr. FHA	6.90%	+0.11	0.95	
30 Yr. Jumbo	7.11%	-0.01	0.50	
5/1 ARM Rates as of: 7/5	6.38%	+0.11	0.54	

#### **Recent Housing Data**

		Value	Change
Mortgage Apps	Jun 12	208.5	+15.58%
Building Permits	Mar	1.46M	-3.95%
Housing Starts	Mar	1.32M	-13.15%
New Home Sales	Mar	693K	+4.68%
Pending Home Sales	Feb	75.6	+1.75%
Existing Home Sales	Feb	3.97M	-0.75%

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# Expert Advice | Exceptional Service | Flawless Execution

Mar 5

Value

51 +6.25%

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard



Change