

Rich E. Blanchard
Managing Director, RICH Home Loans LLC
NMLS: 492461
1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900
Mobile: 303.328.7047
richblanchard@richhomeloans.com
View My Website

UPDATE: No Reaction to Continued Jobless Claims Over 20 Million

- Jobless Claims
  - 3.169m vs 3000m forecast
- Continued Claims
  - 22.647m vs 19.905m forecast, 18.011 previously
- 10yr yields down 2.4bps at .685
- 2.5 MBS up 0.03 (1 tick) at 103.81 (103.26)

"Enough already!" said everyone to various labor market reports. "We get it... unemployment is ridiculously high due to coronavirus lockdowns."

It seems that markets are getting **almost nothing** by way of new information from the evolving labor market insanity. Continued claims just outstripped their forecast by nearly 3 million jobs. That means almost 3 million more people remain out of work compared to economists' expectations.

While it's **tempting** to shrug off such a discrepancy as a byproduct of the huge numbers, remember: forecasters have done a generally admirable job of extrapolating available state-level data to produce shockingly accurate predictions about unemployment. This big of a miss could be taken as an anecdote about things being a bit worse than the current consensus suggests.

I **would** say something like "perhaps this is why Treasuries are rallying a bit at the moment," but we have no accompanying move in stocks. Also, bonds have been slowly improving since 6am of their own volition.

Still, I **can** say that the data certainly isn't hurting the cause. And it may result in some traders erring on the side of buying before selling in the first half of the day.

MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.43	-0.62
10 YR Treasury	4.9860	+0.0952
30 YR Treasury	5.3557	+0.0737

Pricing as of: 11/10 5:59PM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.30%	+0.12	0.00
15YR Fixed	6.92%	+0.09	0.00
30YR FHA	6.89%	+0.07	0.00
30YR Jumbo	7.40%	+0.03	0.00
7/6 SOFR	6.80%	+0.31	0.00
30YR VA	6.90%	+0.07	0.00
Freddie Mac			
30YR Fixed	7.18%	+0.97	0.00
15YR Fixed	6.57%	+1.10	0.00
Mortgage Bankers Assoc.			
30YR Fixed	7.30%	+0.18	0.75
15YR Fixed	6.76%	+0.33	0.98
30YR FHA	7.02%	+0.24	1.07
30YR Jumbo	7.20%	+0.05	0.48
7/6 SOFR	6.29%	+0.19	1.00

Rates as of: 11/10

© 2026 MBS Live, LLC. - This mortgage market update is a service of MarketNewsletters.com and MBS Live.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans



Subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans

Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard 

© 2026 MBS Live, LLC. - This mortgage market update is a service of MarketNewsletters.com and MBS Live.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans