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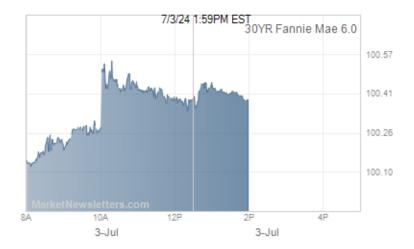
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## ALERT: Reprice Risk Increasing Again After Fed Buying

MBS are at new lows for the day and we can almost set a clock to the losses seen after the Fed's last buying operation on any given day (the time would be 1:20pm, by the way).

It's 1:27pm now and we just burned through another 3 ticks of 2.5 UMBS in that 7 minute window. Jumpier lenders are increasingly likely to reprice here. Modest reprice risk for others.

10yr yields are still slightly positive on the day.



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## MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.39	+0.19
MBS GNMA 6.0	100.53	+0.14
10 YR Treasury	4.3602	-0.0724
30 YR Treasury	4.5297	-0.0761
Driging as of: 7/3 5:50DM EST		

## **Average Mortgage Rates**

	Rate	Change	Points	
Mortgage News Daily				
30 Yr. Fixed	7.08%	-0.05	0.00	
15 Yr. Fixed	6.45%	-0.02	0.00	
30 Yr. FHA	6.55%	-0.05	0.00	
30 Yr. Jumbo	7.25%	-0.04	0.00	
5/1 ARM	7.07%	-0.03	0.00	
Freddie Mac				
30 Yr. Fixed	6.86%	-0.01	0.00	
15 Yr. Fixed	6.16%	+0.03	0.00	
Mortgage Bankers Assoc.				
30 Yr. Fixed	7.03%	+0.09	0.62	
15 Yr. Fixed	6.56%	+0.09	0.54	
30 Yr. FHA	6.90%	+0.11	0.95	
30 Yr. Jumbo	7.11%	-0.01	0.50	
5/1 ARM	6.38%	+0.11	0.54	
Rates as of: 7/3				

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## **Expert Advice | Exceptional Service | Flawless Execution**

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard



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