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ALERT: Bonds Jump Instantly as New Issuance Rumors Return

- **WHITE HOUSE MULLS 50-YR, 25-YR BOND TO FINANCE \$1.3T STIMULUS**

Bonds were slightly stronger in the overnight session but just took an immediate hit on the headline above. New, longer-term Treasury securities have been discussed in the past and generally ruled out fairly quickly. This time around, however, there would be more of a reason for them to be introduced given the surge in issuance associated with the coronavirus stimulus package.

10yr yields crested 1.22% after opening at 1.12% but are down around 1.20% currently. UMBS 2.5 coupons are down 3/8ths of a point on the news.



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MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.39	+0.19
MBS GNMA 6.0	100.53	+0.14
10 YR Treasury	4.3602	-0.0724
30 YR Treasury	4.5297	-0.0761

Pricing as of: 7/3 5:59PM EST

Average Mortgage Rates

	Rate	Change	Points
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Mortgage News Daily

30 Yr. Fixed	7.08%	-0.05	0.00
15 Yr. Fixed	6.45%	-0.02	0.00
30 Yr. FHA	6.55%	-0.05	0.00
30 Yr. Jumbo	7.25%	-0.04	0.00
5/1 ARM	7.07%	-0.03	0.00

Freddie Mac

30 Yr. Fixed	6.95%	+0.09	0.00
15 Yr. Fixed	6.25%	+0.09	0.00

Mortgage Bankers Assoc.

30 Yr. Fixed	7.03%	+0.09	0.62
15 Yr. Fixed	6.56%	+0.09	0.54
30 Yr. FHA	6.90%	+0.11	0.95
30 Yr. Jumbo	7.11%	-0.01	0.50
5/1 ARM	6.38%	+0.11	0.54

Rates as of: 7/3

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With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

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