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ALERT: Bonds Jump Instantly as New Issuance Rumors Return

- **WHITE HOUSE MULLS 50-YR, 25-YR BOND TO FINANCE $1.3T STIMULUS**

Bonds were slightly stronger in the overnight session but just took an immediate hit on the headline above. New, longer-term Treasury securities have been discussed in the past and generally ruled out fairly quickly. This time around, however, there would be more of a reason for them to be introduced given the surge in issuance associated with the coronavirus stimulus package.

10yr yields crested 1.22% after opening at 1.12% but are down around 1.20% currently. UMBS 2.5 coupons are down 3/8ths of a point on the news.



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MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.43	-0.62
10 YR Treasury	4.9860	+0.0952
30 YR Treasury	5.3557	+0.0737

Pricing as of: 11/10 5:59PM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.30%	+0.12	0.00
15YR Fixed	6.92%	+0.09	0.00
30YR FHA	6.89%	+0.07	0.00
30YR Jumbo	7.40%	+0.03	0.00
7/6 SOFR	6.80%	+0.31	0.00
30YR VA	6.90%	+0.07	0.00
Freddie Mac			
30YR Fixed	7.18%	+0.97	0.00
15YR Fixed	6.57%	+1.10	0.00
Mortgage Bankers Assoc.			
30YR Fixed	7.30%	+0.18	0.75
15YR Fixed	6.76%	+0.33	0.98
30YR FHA	7.02%	+0.24	1.07
30YR Jumbo	7.20%	+0.05	0.48
7/6 SOFR	6.29%	+0.19	1.00

Rates as of: 11/10

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