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UPDATE: Data, Headlines, and Momentum Adding Up to More Gains

- Markit PMI Services
  - 53.2 vs 52.9 forecast
- Markit PMI Manufacturing
  - 51.7 vs 52.5 forecast

Bonds were already trending toward better levels on the day before the PMI data came out. Post-data, there was a slight bump in an even friendlier direction, but volume had begun to pick up several minutes before that. Then shortly after 10am ET, another Wuhan Virus case was confirmed in the US (Chicago), leading to the typical "risk-off" move in both stocks and bonds.

All told, 10yr yields are periodically trading under 1.70% at the moment and Fannie 3.0 MBS are at their best levels of the day, up 3 ticks (0.09) at 101-31 (101.97).



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MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.43	-0.62
10 YR Treasury	4.9860	+0.0952
30 YR Treasury	5.3557	+0.0737

Pricing as of: 11/10 5:59PM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.30%	+0.12	0.00
15YR Fixed	6.92%	+0.09	0.00
30YR FHA	6.89%	+0.07	0.00
30YR Jumbo	7.40%	+0.03	0.00
7/6 SOFR	6.80%	+0.31	0.00
30YR VA	6.90%	+0.07	0.00
Freddie Mac			
30YR Fixed	7.18%	+0.97	0.00
15YR Fixed	6.57%	+1.10	0.00
Mortgage Bankers Assoc.			
30YR Fixed	7.30%	+0.18	0.75
15YR Fixed	6.76%	+0.33	0.98
30YR FHA	7.02%	+0.24	1.07
30YR Jumbo	7.20%	+0.05	0.48
7/6 SOFR	6.29%	+0.19	1.00

Rates as of: 11/10

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With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

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