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UPDATE: Small End-Of-Day Blip On "Baghdad Rockets" Headline

For a brief moment, the market thought a new attack had been launched at Baghdad. That assessment has since been traded back out--mostly.

As sad as it is to type such a thing, there are certain "rocket attacks" that are fairly common in Baghdad's Green Zone. This news pertains to that more common variety and not some new manifestation of Iran targeting US assets (as far as we can tell with the information currently available).

In fact, the exact same headlines made rounds 3 days ago and were never traded-in to the bond market. It's only happening right now due to an understandably high level of sensitivity following last night's escalation.

Long story short, bonds just rallied a bit and then the rally vanished as markets sorted out all of the above.



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MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.43	-0.62
10 YR Treasury	4.9860	+0.0952
30 YR Treasury	5.3557	+0.0737

Pricing as of: 11/10 5:59PM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.30%	+0.12	0.00
15YR Fixed	6.92%	+0.09	0.00
30YR FHA	6.89%	+0.07	0.00
30YR Jumbo	7.40%	+0.03	0.00
7/6 SOFR	6.80%	+0.31	0.00
30YR VA	6.90%	+0.07	0.00
Freddie Mac			
30YR Fixed	7.18%	+0.97	0.00
15YR Fixed	6.57%	+1.10	0.00
Mortgage Bankers Assoc.			
30YR Fixed	7.30%	+0.18	0.75
15YR Fixed	6.76%	+0.33	0.98
30YR FHA	7.02%	+0.24	1.07
30YR Jumbo	7.20%	+0.05	0.48
7/6 SOFR	6.29%	+0.19	1.00

Rates as of: 11/10

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