

Rich E. Blanchard
Managing Director, RICH Home Loans LLC
NMLS: 492461
1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900
Mobile: 303.328.7047
richblanchard@richhomeloans.com
View My Website

UPDATE: Decent Rebound as Trade Headlines Are Questioned

The market mover in question is as follows:

> RTRS EXCLUSIVE - WHITE HOUSE PLAN TO ROLL BACK CHINA TARIFFS FACES FIERCE INTERNAL OPPOSITION; NO FINAL DECISION MADE YET-SOURCES

That news hit the wires at 2:44pm ET and clearly resulted in a volume surge and noticeable moves in both stocks and bonds. Until then, it looked like bonds had given up on their attempts to rally back this afternoon and were set to fizzle near the day's weakest levels.

After the news, however, and stocks have given up most of their overnight gains. Bonds have clawed back a far smaller percentage of their losses, but we'll take what we can get today. 10yr yields are now up "only" 8.6bps at 1.916. Fannie 3.0 MBS are now down "only" 3/8ths of a point at 100-30 (100.94).



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MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.43	-0.62
10 YR Treasury	4.9860	+0.0952
30 YR Treasury	5.3557	+0.0737

Pricing as of: 11/10 5:59PM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.30%	+0.12	0.00
15YR Fixed	6.92%	+0.09	0.00
30YR FHA	6.89%	+0.07	0.00
30YR Jumbo	7.40%	+0.03	0.00
7/6 SOFR	6.80%	+0.31	0.00
30YR VA	6.90%	+0.07	0.00
Freddie Mac			
30YR Fixed	7.18%	+0.97	0.00
15YR Fixed	6.57%	+1.10	0.00
Mortgage Bankers Assoc.			
30YR Fixed	7.30%	+0.18	0.75
15YR Fixed	6.76%	+0.33	0.98
30YR FHA	7.02%	+0.24	1.07
30YR Jumbo	7.20%	+0.05	0.48
7/6 SOFR	6.29%	+0.19	1.00

Rates as of: 11/10

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With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

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