

Rich E. Blanchard Managing Director, RICH Home Loans LLC NMLS: 492461

1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900 Mobile: 303.328.7047 Fax: 214.975.2874

richblanchard@richhomeloans.com

View My Website

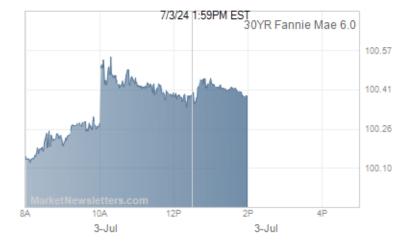
UPDATE: Decent Rebound as Trade Headlines Are Questioned

The market mover in question is as follows:

RTRS EXCLUSIVE - WHITE HOUSE PLAN TO ROLL BACK CHINA TARIFFS FACES FIERCE INTERNAL OPPOSITION: NO FINAL **DECISION MADE YET-SOURCES**

That news hit the wires at 2:44pm ET and clearly resulted in a volume surge and noticeable moves in both stocks and bonds. Until then, it looked like bonds had given up on their attempts to rally back this afternoon and were set to fizzle near the day's weakest levels.

After the news, however, and stocks have given up most of their overnight gains. Bonds have clawed back a far smaller percentage of their losses, but we'll take what we can get today. 10yr yields are now up "only" 8.6bps at 1.916. Fannie 3.0 MBS are now down "only" 3/8ths of a point at 100-30 (100.94).



Subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans

MBS & Treasury Market Data

| | Price / Yield | Change |
|-------------------------------|---------------|---------|
| MBS UMBS 6.0 | 100.39 | +0.19 |
| MBS GNMA 6.0 | 100.53 | +0.14 |
| 10 YR Treasury | 4.3602 | -0.0724 |
| 30 YR Treasury | 4.5297 | -0.0761 |
| Pricing as of: 7/3 5:59PM EST | | |

Average Mortgage Rates

| _ | | | |
|------------------|------------|--------|--------|
| | Rate | Change | Points |
| Mortgage News | Daily | | |
| 30 Yr. Fixed | 7.08% | -0.05 | 0.00 |
| 15 Yr. Fixed | 6.45% | -0.02 | 0.00 |
| 30 Yr. FHA | 6.55% | -0.05 | 0.00 |
| 30 Yr. Jumbo | 7.25% | -0.04 | 0.00 |
| 5/1 ARM | 7.07% | -0.03 | 0.00 |
| Freddie Mac | | | |
| 30 Yr. Fixed | 6.95% | +0.09 | 0.00 |
| 15 Yr. Fixed | 6.25% | +0.09 | 0.00 |
| Mortgage Banke | ers Assoc. | | |
| 30 Yr. Fixed | 7.03% | +0.09 | 0.62 |
| 15 Yr. Fixed | 6.56% | +0.09 | 0.54 |
| 30 Yr. FHA | 6.90% | +0.11 | 0.95 |
| 30 Yr. Jumbo | 7.11% | -0.01 | 0.50 |
| 5/1 ARM | 6.38% | +0.11 | 0.54 |
| Rates as of: 7/3 | | | |

© 2024 MBS Live, LLC. - This mortgage market update is a service of MarketNewsletters.com and MBS Live.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard



 $@\ 2024\ MBS\ Live, LLC. - This\ mortgage\ market\ update\ is\ a\ service\ of\ \underline{MarketNewsletters.com}\ and\ \underline{MBS\ Live}.$

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.