

Rich E. Blanchard
Managing Director, RICH Home Loans LLC
NMLS: 492461
1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900
Mobile: 303.328.7047
richblanchard@richhomeloans.com
View My Website

UPDATE: Bonds Giving Back "Protection Money"

Today's default momentum is toward higher yields/lower prices. Rates made a run at a major technical level (2.15-2.17% in 10yr yields) based largely on **defensive positioning** ahead of several high-risk events. It was safer for traders to pay this "protection money" in case the Comey testimony, ECB Announcement, AND UK election all ended up making a case for lower yields. Instead, only the ECB proved helpful.

We already saw the effects of the Comey testimony over the past few days (and they **would have been worse** if not for the ECB). Today we're seeing the fallout from the British election.

What is the bond market implication of the UK election?

Simply put, Theresa May was seeking a stronger "mandate" in the form of more parliament seats for her political party. Instead, she LOST seats. It was a surprise/upset/etc. It casts more doubt on the Brexit timeline--generally suggesting a slower and gentler break from the EU. **Bond bulls would prefer an aggressive, fast break**. The associated financial and economic risks of a faster break would have motivated safe-haven demand for fixed income assets like bonds.

Bottom line: yields were low based on potential bombshells, and 2 out of 3 bombs were duds. Plan for additional weakness today, and hope that it's limited. If we see a supportive ceiling emerge before moving above the 2.24-2.25% range, it would be a pleasant surprise and a fairly resilient showing, all things considered.

10yr yields are currently up 3bps at 2.223 and Fannie 3.5 MBS are down 2/32nds at 103-06.

MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.43	-0.62
10 YR Treasury	4.9860	+0.0952
30 YR Treasury	5.3557	+0.0737

Pricing as of: 11/10 5:59PM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.30%	+0.12	0.00
15YR Fixed	6.92%	+0.09	0.00
30YR FHA	6.89%	+0.07	0.00
30YR Jumbo	7.40%	+0.03	0.00
7/6 SOFR	6.80%	+0.31	0.00
30YR VA	6.90%	+0.07	0.00
Freddie Mac			
30YR Fixed	7.18%	+0.97	0.00
15YR Fixed	6.57%	+1.10	0.00
Mortgage Bankers Assoc.			
30YR Fixed	7.30%	+0.18	0.75
15YR Fixed	6.76%	+0.33	0.98
30YR FHA	7.02%	+0.24	1.07
30YR Jumbo	7.20%	+0.05	0.48
7/6 SOFR	6.29%	+0.19	1.00

Rates as of: 11/10

© 2026 MBS Live, LLC. - This mortgage market update is a service of MarketNewsletters.com and MBS Live.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans



Subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans

Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard 

© 2026 MBS Live, LLC. - This mortgage market update is a service of MarketNewsletters.com and MBS Live.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans