

Rich E. Blanchard
Managing Director, RICH Home Loans LLC
NMLS: 492461
1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900
Mobile: 303.328.7047
richblanchard@richhomeloans.com
View My Website

The Day Ahead: A Bullish Big-Picture Case for Bond Markets

There are no significant data or events on the calendar today and the Fed remains in its "blackout period" (where Fed speakers abstain from commenting on monetary policy in the week and a half leading up to a Fed Announcement). On top of that, we've made no bones about **Thursday being the focal point** for market volatility as traders wait to see what comes of Comey's congressional testimony.

But despite all that, the day begins with bonds at the **best levels of 2017** thanks to a "risk-off" move in Asian and European markets as well as headlines regarding China's intent to start buying more US Treasuries. The ability for bonds to rally at current levels, even as we wait for the seemingly more important market movers later in the week, speaks to the current bargaining position of bond bulls.

If we use a 1-year moving average of 10yr yields (252 business days), **not** as a magical line in the sand, but rather as a way to observe broader market themes, we can see some **similarities** between the rate spikes of 2013 and 2016, and the subsequent recoveries. Long story short, once yields start flirting with this 1yr average after having moved as far away from it as they have in both of these examples, the 2013 version suggests it's the beginning of a process that ultimately leads to further gains.

MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.43	-0.62
10 YR Treasury	4.9860	+0.0952
30 YR Treasury	5.3557	+0.0737

Pricing as of: 11/10 5:59PM EST



Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.30%	+0.12	0.00
15YR Fixed	6.92%	+0.09	0.00
30YR FHA	6.89%	+0.07	0.00
30YR Jumbo	7.40%	+0.03	0.00
7/6 SOFR	6.80%	+0.31	0.00
30YR VA	6.90%	+0.07	0.00

Rates as of: 11/10

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans



Before getting one's hopes up too high based on this chart, the normal caveats apply. This is Technical Analysis, based solely on math applied purely to trading levels. **Fundamental** Analysis, on the other hand, would argue that there were perfectly good reasons for the 2014 rally (the birth of European QE, mainly), and that we'd need a similarly potent catalyst if we're to see things play out in a similar fashion this time around. That's very possible, indeed, but not unequivocally guaranteed.

Subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans

Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard 

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans