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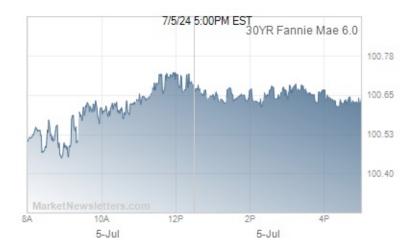
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## **ALERT: Reprice Risk as Bonds Hit Weakest** Levels on Headlines and Data

A quick one-two punch has taken bond markets to their weakest levels of the

First up was a headline that suggested House Republicans were looking at ways to revive the ACA repeal, and forward replacement legislation. That caused the initial jump in yields at 9:55am.

Consumer Confidence came out MUCH stronger than expected at 10am (+125.6 vs 114.0 forecast). Bonds continued to sell following the data, with 10yr yields now up to 2.378. Fannie 3.5s are down an eighth of a point from some lenders' rate sheet print times. As such negative reprices are already a possibility for the early/aggressive crowd.



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#### MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.61	+0.22
MBS GNMA 6.0	100.74	+0.21
10 YR Treasury	4.2818	-0.0784
30 YR Treasury	4.4857	-0.0440
Drising as of 7/E E.EODM EST		

#### **Average Mortgage Rates**

	Rate	Change	Points
Mortgage News	Daily		
30 Yr. Fixed	7.03%	-0.05	0.00
15 Yr. Fixed	6.44%	-0.01	0.00
30 Yr. FHA	6.50%	-0.05	0.00
30 Yr. Jumbo	7.24%	-0.01	0.00
5/1 ARM	7.05%	-0.02	0.00
Freddie Mac			
30 Yr. Fixed	6.95%	+0.09	0.00
15 Yr. Fixed	6.25%	+0.09	0.00
Mortgage Banke	ers Assoc.		
30 Yr. Fixed	7.03%	+0.09	0.62
15 Yr. Fixed	6.56%	+0.09	0.54
30 Yr. FHA	6.90%	+0.11	0.95
30 Yr. Jumbo	7.11%	-0.01	0.50
5/1 ARM	6.38%	+0.11	0.54
Rates as of: 7/5			

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With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard



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