



## Rich E. Blanchard

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## UPDATE: Very Interesting Consolidation Underway; Which Way Will They Go?

Bonds have worked VERY hard to avoid taking any sort of stand after the jobs report. And it's not just bonds. Yen/\$--one of the most widely-followed indicators of general risk-on vs risk-off sentiment has been expressing the same indecision. Both have made a series of higher lows and lower highs since the data.



This "triangle" will break soon, but regardless of the side that breaks, this first half-hour of trading is enough to let us know that a majority of traders were right where they wanted to be heading into the weekend. If trading levels end the day in significantly different shape, it will be for other reasons (i.e. imbalances that arise due to waning liquidity, position squaring among short-term traders, or algorithmic trading going on a run).

## MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.61	+0.22
MBS GNMA 6.0	100.74	+0.21
10 YR Treasury	4.2818	-0.0784
30 YR Treasury	4.4857	-0.0440

Pricing as of: 7/5 5:59PM EST

## Average Mortgage Rates

	Rate	Change	Points
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### Mortgage News Daily

30 Yr. Fixed	7.03%	-0.05	0.00
15 Yr. Fixed	6.44%	-0.01	0.00
30 Yr. FHA	6.50%	-0.05	0.00
30 Yr. Jumbo	7.24%	-0.01	0.00
5/1 ARM	7.05%	-0.02	0.00

### Freddie Mac

30 Yr. Fixed	6.95%	+0.09	0.00
15 Yr. Fixed	6.25%	+0.09	0.00

### Mortgage Bankers Assoc.

30 Yr. Fixed	7.03%	+0.09	0.62
15 Yr. Fixed	6.56%	+0.09	0.54
30 Yr. FHA	6.90%	+0.11	0.95
30 Yr. Jumbo	7.11%	-0.01	0.50
5/1 ARM	6.38%	+0.11	0.54

Rates as of: 7/5



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With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

**Rich E. Blanchard**

