

Rich E. Blanchard
Managing Director, RICH Home Loans LLC
NMLS: 492461
1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900
Mobile: 303.328.7047
richblanchard@richhomeloans.com
View My Website

The Week Ahead: For Bonds, Still About Stocks and "The Range"

January continues playing host to the same level of stock/bond correlation that we typically see at the end and beginning of any given year. Beyond calendar considerations, we also see this behavior during times of uncertainty where investors **huddle together** and make similar, broad moves toward and away from "risk."

While the resulting correlation is far from perfect (there are definitely noticeable departures from the trend), it has been strong enough to keep stocks in mind when considering the forces acting on bond markets at the moment--**especially** on a day to day basis (bigger picture correlations never look as good).



And then there's **"the range."** We've been following a range in 10yr yields between 2.42 and 2.34%. Indeed, those continue to be important technical pivot points--especially in terms of daily closing levels (the one mark per day that carries the most weight for longer term technical analysis). But the intraday yield movements suggest following a **slightly wider range** of 2.308 to 2.43%. Either way, we've descended into this sideways purgatory to start 2017 and continue to wait for a breakout.

MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.43	-0.62
10 YR Treasury	4.9860	+0.0952
30 YR Treasury	5.3557	+0.0737

Pricing as of: 11/10 5:59PM EST



Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.30%	+0.12	0.00
15YR Fixed	6.92%	+0.09	0.00
30YR FHA	6.89%	+0.07	0.00
30YR Jumbo	7.40%	+0.03	0.00
7/6 SOFR	6.80%	+0.31	0.00
30YR VA	6.90%	+0.07	0.00

Rates as of: 11/10

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans



This week is relatively light in terms of scheduled economic data overall, but Wednesday and Thursday as individual days are fairly active. The Consumer Price Index (CPI) is the **first top shelf report** of the week on Wednesday morning as investors are on high alert for signs that inflation is ramping up. Shortly thereafter, Industrial Production is expected to reverse course from last month's negative reading (+0.6 vs -0.4 previously). We'll get the less important Housing Market Index later that morning.

Thursday brings a trio of reports at 8:30am: Housing Starts/Permits, Philly Fed, and Jobless Claims. **None** are top tier market movers, but if they all tell the same story about the economy, they **wouldn't** be insignificant.

In addition to the data, the schedule will be dotted with various Fed speeches. These are the wild cards for the week, especially in light of **newer, scarier** topics being brought to the table last week regarding the potential for winding down the Fed's reinvestments from its bond holdings. We'll address that topic in greater detail if it materializes as a legitimate near-term consideration.

Subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans

Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard



© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans