

Rich E. Blanchard
Managing Director, RICH Home Loans LLC
NMLS: 492461
1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900
Mobile: 303.328.7047
richblanchard@richhomeloans.com
View My Website

MBS Recap: Holiday Trading Mode Engaged

"Holiday trading mode" doesn't guarantee uneventful, sideways bond market momentum, but it does up the chances. Actually, it's probably fairer to say that "holiday mode" means trading **doesn't have to make sense**. Liquidity and participation get light and strange. Some moments might see active trading with ample liquidity, while other moments, it's like a ghost town.

Those ebbs and flows of liquidity can grease the skids for quicker moves between the highs and lows, but that's where "holiday mode" has your back: it helps keep a lid on the highs at the expense of a bit of a floor on the lows. A quick glance at the 5-day chart makes the holiday "ledge" **quite obvious.** Heck, I don't even need to put trendlines on the past 2 days to illustrate the point:



There was some volatility (friendly) heading into the noon hour. A story about China "seizing a US naval vessel" ended up getting a ton of credit for that volatility. That is an awfully big stretch if you ask me. If we were breaking outside the holiday ledge seen above, sure... maybe that would be something to talk about. But any "news" that merely results in more ledge-bound bouncing isn't really news. Still, if you want to explain to your friends and colleagues that bonds managed to recover from morning weakness today because a story about **China netting an unmanned science sub** came out

MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.43	-0.62
10 YR Treasury	4.9860	+0.0952
30 YR Treasury	5.3557	+0.0737

Pricing as of: 11/10 5:59PM EST



Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.30%	+0.12	0.00
15YR Fixed	6.92%	+0.09	0.00
30YR FHA	6.89%	+0.07	0.00
30YR Jumbo	7.40%	+0.03	0.00
7/6 SOFR	6.80%	+0.31	0.00
30YR VA	6.90%	+0.07	0.00

Rates as of: 11/10

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans

several minutes after the move was already underway, I won't get in your way.

Subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans

Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard 

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans