

Rich E. Blanchard
Managing Director, RICH Home Loans LLC
NMLS: 492461
1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900
Mobile: 303.328.7047
richblanchard@richhomeloans.com
View My Website

MBS Recap: Just When You Thought it Couldn't Get Worse

If you were wondering why I was hesitant to get on board with the modest improvements and sideways ground-holding of the past few days, today brings the answer. Rather, it was the fear or possibility of a day like today that should always lead us to question those noncommittal **"barely green"** days that follow several massive red days with high volume. More often than not, those barely green days serve as a mere consolidation of the initial move. They rarely suggest the return of high-conviction buying demand.

There were no significant economic reports today, and although there was some chatter about Fed's Dudley sparking the sell-off, he didn't. I know how **frustrating** it is to consider that there is no new event or data to blame for today's sell-off, but this move continues to be greater than the sum of any of the parts that have ostensibly been assigned to it.

Has data been good? Is the Fed probably going to hike? Are traders guarding against illiquidity heading into a holiday week? Yes, yes, and yes. But **the gorilla is inflation.** Every time anyone from the Trump administration speaks about potential policy, the market only hears: "INFLATION."

Simply put, the past 2 weeks have seen a **massive repricing of longer-term inflation risks.** The past few days were the eye of the storm, and today confirms that traders don't want to go to sleep with long positions in the bond market (i.e. betting on rates falling). When everyone is simultaneously defending against the risk of an inflation spike, this is what happens.

Subscribe to my newsletter online at:
http://housingnewsletters.com/richhomeloans

MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.43	-0.62
10 YR Treasury	4.9860	+0.0952
30 YR Treasury	5.3557	+0.0737

Pricing as of: 11/10 5:59PM EST



Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.30%	+0.12	0.00
15YR Fixed	6.92%	+0.09	0.00
30YR FHA	6.89%	+0.07	0.00
30YR Jumbo	7.40%	+0.03	0.00
7/6 SOFR	6.80%	+0.31	0.00
30YR VA	6.90%	+0.07	0.00

Rates as of: 11/10

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans

Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard 

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans