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UPDATE: Bonds Surge as FBI Releases Another Clinton Surprise

In an odd and as yet unexplained twist of events, the FBI just released documents from a 2001 probe of the Clinton Foundation. Most striking is the fact that these documents appear to have been uploaded to the FBI's public system just yesterday.

Stocks and bonds aren't sure what to make of this, and have reacted accordingly--by moving away from risk. Bond yields are now at session lows and back into positive territory. MBS are now unchanged on the day.

If even half of the gains from the last 20 minutes stick around, positive reprices should follow.

Here's a link to the FBI's "recently added" documents: <https://vault.fbi.gov/recently-added>

The doc itself is redacted, but nonetheless serves as fuel for speculation (and for twitter-reading algorithmic trading programs).



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MBS & Treasury Market Data

	Price / Yield	Change
MBS UMBS 6.0	100.61	+0.22
MBS GNMA 6.0	100.74	+0.21
10 YR Treasury	4.2818	-0.0784
30 YR Treasury	4.4857	-0.0440

Pricing as of: 7/5 5:59PM EST

Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30 Yr. Fixed	7.03%	-0.05	0.00
15 Yr. Fixed	6.44%	-0.01	0.00
30 Yr. FHA	6.50%	-0.05	0.00
30 Yr. Jumbo	7.24%	-0.01	0.00
5/1 ARM	7.05%	-0.02	0.00

Freddie Mac

30 Yr. Fixed	6.95%	+0.09	0.00
15 Yr. Fixed	6.25%	+0.09	0.00

Mortgage Bankers Assoc.

30 Yr. Fixed	7.03%	+0.09	0.62
15 Yr. Fixed	6.56%	+0.09	0.54
30 Yr. FHA	6.90%	+0.11	0.95
30 Yr. Jumbo	7.11%	-0.01	0.50
5/1 ARM	6.38%	+0.11	0.54

Rates as of: 7/5

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With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

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