

Rich E. Blanchard
Managing Director, RICH Home Loans LLC
NMLS: 492461
1550 Wewatta St., 2nd Floor Denver, CO 80202

Office: 720.619.9900
Mobile: 303.328.7047
richblanchard@richhomeloans.com
View My Website

MBS Recap: Bond Buying Switch Flipped After Early Weakness

Any time we watch a sideways range rates with fairly clear technical boundaries, it's only natural to hope that the upper boundary will hold up in the face of weakness. It's also logical to get a little **anxious** when rates quickly approach those boundaries in concert with other markets (like European bonds and stocks).

This was the case earlier this morning as 10yr yields and mortgage rates hit the **highest levels since late June**. The underlying motivation for the weakness was the question and answer session with ECB President Draghi. Rather than one surprising headline, it was a package deal that began as early as 7:45am with the official announcement that the ECB was not cutting rates or expanding stimulus efforts. Bonds endured volatility, more than anything, in the wake of that news, but only rose another few bps before buyers perked up.

And THAT'S what we were hoping/waiting for: buyers to step in and say "this is enough weakness that buying bonds makes sense again." This **isn't necessarily** as awesome as it sounds though. Reason being: we don't know if buyers stepped in because they want to own bonds ahead of an expected rally or if they simply saw attractive levels at which to cover short positions before taking off for an unofficial 3-day weekend (no data on tap for tomorrow and a big, uncertain week ahead).

Subscribe to my newsletter online at:
http://housingnewsletters.com/richhomeloans

MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	99.43	-0.62
10 YR Treasury	4.9860	+0.0952
30 YR Treasury	5.3557	+0.0737

Pricing as of: 11/10 5:59PM EST



Average Mortgage Rates

	Rate	Change	Points
Mortgage News Daily			
30YR Fixed	7.30%	+0.12	0.00
15YR Fixed	6.92%	+0.09	0.00
30YR FHA	6.89%	+0.07	0.00
30YR Jumbo	7.40%	+0.03	0.00
7/6 SOFR	6.80%	+0.31	0.00
30YR VA	6.90%	+0.07	0.00

Rates as of: 11/10

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans

Expert Advice | Exceptional Service | Flawless Execution

With 27+ years of expertise in mortgage banking you can be confident in my knowledge and abilities to deliver a seamless loan transaction while providing personalized service.

Rich E. Blanchard 

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://housingnewsletters.com/richhomeloans